

## PROPOSED 2024 RESERVE ADDITIONS SUMMARY

Operating Reserves	
Special Projects	\$ 950,000
Recreation	\$ 250,000
Airport	\$ 500,000
Hamlet Water and Sewer	\$ 100,000
Transportation - Gravel	\$ 250,000 (NEW)
<b>Total</b>	<b>\$ 2,050,000</b>

### Special Projects:

Purpose: To provide funding for operating projects that may be undertaken in the future, to build funding for non-annual programs, and to assist in meeting future funding requirements for additional projects across different departments.

### Recreation:

Purpose: To provide contingency funds for operating programs for Recreation and Parks as established by Council.

### Airport

Purpose: To provide contingency funds for operating programs for the Airport as established by Council

### Hamlet Water and Sewer:

Purpose: To provide contingency funds for operating programs for the Hamlet Water and Sewer systems as established by Council.

### Transportation - Gravel

2024 Gravel Material Budget is \$1,958,000 which is funded through taxes. In 2024 our inventory replacement costs are budgeted at \$1,710,000 the difference will go to reserves for future replacement of gravel inventory.

Capital Reserves	
Fleet Management	\$ 1,000,000
Engineered Structures - Hamlets	\$ 144,000
Bridges	\$ 870,000
Shop/Grader Sheds	\$ 1,000,000 (NEW)
Administration Building	\$ 100,000
<b>Total</b>	<b>\$ 3,114,000</b>

### Fleet Management

Purpose: To provide funds for purchase of equipment and vehicles.

### Engineered Structures-Hamlets

Purpose: To provide funds for future asset requirements including scheduled refurbishment and replacement of the utility infrastructure.

### Engineered Structure Management - Bridges

Purpose: To provide funds for the future asset requirements and to scheduled refurbishment of existing infrastructure. This amount was approved by council as an annual transfer to reserves in 2019. We continue to monitor to ensure future funding of bridge structures.

### Building Management

Purpose: To provide funds to meet future asset requirements, and the scheduled refurbishment of existing infrastructure.