



Report

TITLE: 2024 CANCELLATION OF TAXES

Meeting: Council Meeting

Meeting Date: November 20, 2024

Background

Each year we review the outstanding taxes for oil and gas companies that are bankrupt or in receivership and still have assets that have not yet been reclaimed. Until these abandoned sites are reclaimed there is a small amount of assessment that remains. The following list includes properties that have tax levy and penalties that are deemed to be uncollectable and should be cancelled. Upon cancellation of these taxes and penalties we will make application through a PERC grant (Provincial Education Requisition Credit) for the uncollectable education portion of the tax levy.

Note:

The taxes for Grand Rapids Energy (Elcano Explorations) and Canstone Energy are more than one year in arrears, we have been unsuccessful in our Proof of Claims, so the next step is to cancel taxes. There is a small amount of assessment remaining on Grand Rapids Energy (Elcano Explorations) - Roll 801430 (2024 levy \$120.42), the other two parcels have been reclaimed. The Canstone Energy Roll 733130 pipeline assessment is now reclaimed and there is no current assessment remaining.

The following list contains all levy and penalties:

- 805720 Sedna Oil & Gas Ltd. \$2,365.51
- 733160 Ohana Resources Inc. \$673.12
- 809160 Incipient Explorations Ltd. \$106.59
- 801430 Grand Rapids Energy Corporation \$426.00
- 732410 Grand Rapids Energy Corporation \$3,416.87
- 801450 Grand Rapids Energy Corporation \$76,160.72
- 805950 Dreadnought Energy Inc. \$200.97
- 805970 Dreadnought Energy Inc. \$195.22
- 805990 Dreadnought Energy Inc. \$84.80
- 803990 Canadian Coyote Energy Ltd. \$2,650.56
- 808020 Canadian Coyote Energy Ltd. \$73.06
- 733130 Canstone Energy Ltd. \$17,302.64
- 805100 Bow River Energy Ltd. \$124.32
- 805110 Bow River Energy Ltd. \$106.59
- 802480 Sanling Energy Ltd \$106.59
- 802490 Sanling Energy Ltd \$84.80
- 802510 Sanling Energy Ltd \$102.28
- 802520 Sanling Energy Ltd \$131.51
- 802540 Sanling Energy Ltd \$2,421.44
- 802560 Sanling Energy Ltd \$102.28

- 802570 Sanling Energy Ltd \$102.28
- 802580 Sanling Energy Ltd \$103.71
- 802590 Sanling Energy Ltd \$103.71
- 802600 Sanling Energy Ltd \$102.28
- 802630 Sanling Energy Ltd \$10,343.05
- 803850 Sanling Energy Ltd \$106.59
- 803860 Sanling Energy Ltd \$102.28
- 803880 Sanling Energy Ltd \$103.71
- 803900 Sanling Energy Ltd \$289.36
- 803920 Sanling Energy Ltd \$102.28
- 803930 Sanling Energy Ltd \$81.21
- 805570 Sanling Energy Ltd \$1,279.41
- 805580 Sanling Energy Ltd \$1,410.34
- 805590 Sanling Energy Ltd \$102.28
- 805600 Sanling Energy Ltd \$1,783.62
- 805610 Sanling Energy Ltd \$102.28
- 805620 Sanling Energy Ltd \$1,741.30
- 805670 Sanling Energy Ltd \$130.56
- 805740 Sanling Energy Ltd \$95.33
- 805750 Sanling Energy Ltd \$1,962.12
- 805770 Sanling Energy Ltd \$1,058.96
- 805830 Sanling Energy Ltd \$106.59
- 805840 Sanling Energy Ltd \$1,625.68
- 805850 Sanling Energy Ltd \$102.28
- 805870 Sanling Energy Ltd \$2,289.66
- 805880 Sanling Energy Ltd \$117.86
- 805890 Sanling Energy Ltd \$2,185.51
- 805900 Sanling Energy Ltd \$77.37
- 807500 Sanling Energy Ltd \$65.88
- 808960 Sanling Energy Ltd \$124.32
- 809880 Sanling Energy Ltd \$102.28
- 809890 Sanling Energy Ltd \$102.28
- 810010 Sanling Energy Ltd \$935.13
- 810440 Sanling Energy Ltd \$3,390.17
- 810520 Sanling Energy Ltd \$3,060.24
- 811270 Sanling Energy Ltd \$102.28
- 811730 Sanling Energy Ltd \$7,343.32

Recommendation

THAT Taxes and penalties in the amount of \$149,772.48 for the following companies and roll numbers be cancelled:

- 805720 Sedna Oil & Gas Ltd. \$2,365.51
- 733160 Ohana Resources Inc. \$673.12
- 809160 Incipient Explorations Ltd. \$106.59
- Grand Rapids Energy Corporation - \$80,003.59
 - 801430 \$426.00
 - 732410 \$3,416.87
 - 801450 \$76,160.72
- Dreadnought Energy Ltd - \$480.09
 - 805950 - \$200.97
 - 805970 - \$195.22
 - 805990 - \$84.80
- Canadian Coyote Energy Ltd. - \$2,723.62
 - 803990 - \$2,650.56
 - 808020 - \$73.06

- Canstone Energy Ltd. - \$17,302.64
- Bow River Energy Ltd - \$230.91
 - 805100 - \$124.32
 - 805110 - \$106.59
- Sanling Energy Ltd. - \$45,886.41
 - 802480 - \$106.59
 - 802490 - \$84.80
 - 802510 - \$102.28
 - 802520 - \$131.51
 - 802540 - \$2,421.44
 - 802560 - \$102.28
 - 802570 - \$102.28
 - 802580 - \$103.71
 - 802590 - \$103.71
 - 802600 - \$102.28
 - 802630 - \$10,343.05
 - 803850 - \$106.59
 - 803860 - \$102.28
 - 803880 - \$103.71
 - 803900 - \$289.36
 - 803920 - \$102.28
 - 803930 - \$81.21
 - 805570 - \$1,279.41
 - 805580 - \$1,410.34
 - 805590 - \$102.28
 - 805600 - \$1,783.62
 - 805610 - \$102.28
 - 805620 - \$1,741.30
 - 805670 - \$130.56
 - 805740 - \$95.33
 - 805750 - \$1,962.12
 - 805770 - \$1,058.96
 - 805830 - \$106.59
 - 805840 - \$1,625.68
 - 805850 - \$102.28
 - 805870 - \$2,289.66
 - 805880 - \$117.86
 - 805890 - \$2,185.51
 - 805900 - \$77.37
 - 807500 - \$65.88
 - 808960 - \$124.32
 - 809880 - \$102.28
 - 809890 - \$102.28
 - 810010 - \$935.13
 - 810440 - \$3,390.17
 - 810520 - \$3,060.24
 - 811270 - \$102.28
 - 811730 - \$7,343.32