

A community partnership providing high quality regional waste management services and optimizing value to consumers, the environment, and partners.

***Regular Board Meeting
April 22, 2024
Sterling Room, Flagstaff County
7:00 p.m.***

- 1) Attendance
- 2) Call to Order
- 3) Approval of Agenda
- 4) Delegation - Peggy Weinzierl, Gitzel & Co - Annual Financial Review - 2023
- 5) Adoption of Minutes of previous meetings:
 - a) Feb 26, 2024, Regular Meeting
- 6) Reports
 - 6.1) Manager/Operations Update
 - 6.2) Financials
 - a) March 31, 2024 - Profit & Loss
 - b) April 18, 2024 - Cash Position
- 7) Business
 - 7.1) Financial Review and Approval
 - 7.2) 2024 Spring Cleanup Schedule
- 8) Correspondence and Information
 - 8.1) 2023 Audited Financial Statements - Gitzel & Company
 - 8.2) County - Re: Intersection TWP 442 & RR 122
 - 8.3) Witke Front Loader - info package
 - 8.4) Full Circle Plastics Price List
- 9) Adjournment

Next meeting: May 27, 2024 - 7:00 p.m.

**Flagstaff Waste Regular Board Meeting
Feb 26, 2024
Sterling Room, Flagstaff County office**

Minutes

1.0) Attendance

BOARD MEMBERS:

Elaine Fossen	Village of Forestburg
Don Kroetsch	Flagstaff County
Kevin Kinzer	Town of Killam
Wade Kroening	Town of Hardisty
Stephen Levy	Town of Sedgewick
Brandon Martz	Village of Heisler
James Robertson	Town of Daysland
Stephen Wyse	Village of Alliance

STAFF:

Murray Hampshire	Executive Director
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REGRETS:

Janice McTavish	Village of Rosalind
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ABSENT:

John Cole	Village of Loughheed
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2.0) Call to Order

Chair E. Fossen called the meeting to order at 7:04 p.m.

3.0) Agenda

The proposed agenda was reviewed with addition 7.2) Paintearth letter.

Resolution # 767/2024. Board member J. Robertson moved to approve the amended agenda attached to and forming part of these minutes.

CARRIED

4.0) Adoption of Minutes

4.1) Minutes of the Nov 27, 2023, organizational meeting were reviewed.

Resolution # 768/2024. Board member B. Martz moved to adopt the minutes of the Nov 27, 2023, organizational meeting, attached to and forming part of these minutes.

CARRIED

5.0) Reports

5.1) Operations update: Executive Director M. Hampshire provided operations update attached to and forming part of these minutes.

Resolution # 769/2024. Board member W. Kroening moved that the board accept the operations report as presented.

CARRIED

5.2) Financial Reports: Executive Director M. Hampshire presented an overview of the January 31, 2024, profit & loss statement and the February 22, 2024, Cash Position Statement for review and discussion.

Resolution # 770/2024. Board member K. Kinzer moved that the board accept the two Financial Reports as presented.

CARRIED

6.0) Business

6.1 Extended Producer Responsibility Update. Executive Director M. Hampshire provided a detailed update on the progress of EPR program, and recent webinars attended. Considerable discussion about various scenarios that could evolve, and the impacts they might have on Flagstaff Waste.

6.2) Account Receivable Write-offs. Executive Director M. Hampshire provided a list of doubtful accounts with a brief history and prospects. Some discussion.

Resolution # 771/2024. Board member W. Kroening moved that Flagstaff Waste write-off the outstanding accounts receivables as presented in the amount of \$15,449.49, effective Dec 31, 2023. CARRIED

6.3) Full Circle Plastics Proposal. Executive Director M. Hampshire provided an update on the current inventory of Rigid Plastics (32 bales), changes in the market, future uncertainty due to EPR and a proposal worked out with Full Circle Plastics in Lethbridge. Much discussion ensued.

Resolution # 772/2024. Board member S. Levy moved that Flagstaff Waste

- Enter into the proposed agreement for a term of one year.
- Encourage municipal partners to consider recycle plastic products in public place beautification projects or enhancement within their community, and
- Encourage each board member to promote the list of available products with service clubs and private groups within each community.

CARRIED

7) Correspondence & Information

7.1) Signing Authority letter
7.2) Paintearth Warning letter.

Resolution # 773/2024. Board member W. Kroening moved we accept the above items as information.

8.) Adjournment

Resolution # 774/2024. Chair E. Fossen adjourned the meeting at 8:01 p.m.

Chair

Executive Director

Next Scheduled Meeting is April 22, 2024, at County office at 7:00 p.m.

Flagstaff Waste
Board Meeting April 22, 2024

Operations Report

- **Landfill**
 - ☑ Burn Pit clean out and will be lined with salvage gravel (caverns pond liner)
 - ☑ 300 tonnes clean gravel from Caverns Pond liner - stockpiled on Class II Landfill
- **Transportation Services**
 - ☑ Very little asbestos work - small contract in Wainwright and Edmonton. Bid on new jobs in Edmonton and Drumheller.
 - ☑ Received truck quotation for front end truck.
- **Urban Collection**
 - ☑ Providing data to PRO's under EPR agreement. Data collection stage only.
- **Bin Services**
 - ☑ Several seasonal bins (golf clubs, parks, rec grounds) ordered and/or placed.
 - ☑ Compost bins placed 1st week of April (2 weeks earlier than normal). April 15, first full load of compost. Work crew to repair and/or change signs on recycling bins to be completed by end of April.
 - ☑ Ordered new truck load of 6yd and 3yd bins - prep for spring sales blitz
- **Recycle Programs**
 - ☑ No orders from towns for Full circle plastics proposal.
 - ☑ 16% contamination in last plastics run. 7% contamination in last cardboard run. We have identified some commercial culprits, however most are residents being irresponsible.
- **Agricultural Programs**
 - ☑ Agreement to purchase county chem shed in January 2025 at depreciated value (just under \$50,000). Chem jug volumes at landfill have decreased dramatically.
 - ☑ Coordinated several grain bag shipments with Forestburg Transfer site bin exchanges.
- **Transfer Stations**
 - ☑ Preparations underway for 'free weekends' in every community in April/May
 - ☑ Burn pits require cleanout when dry.
 - ☑ Re-addressing transfer site location in Hardisty with council.
- **Administration**
 - ☑ Various staff worked with auditors on annual financial review.
 - ☑ Transfer site operator resigned, new hire completed.

Flagstaff Regional Solid Waste Management

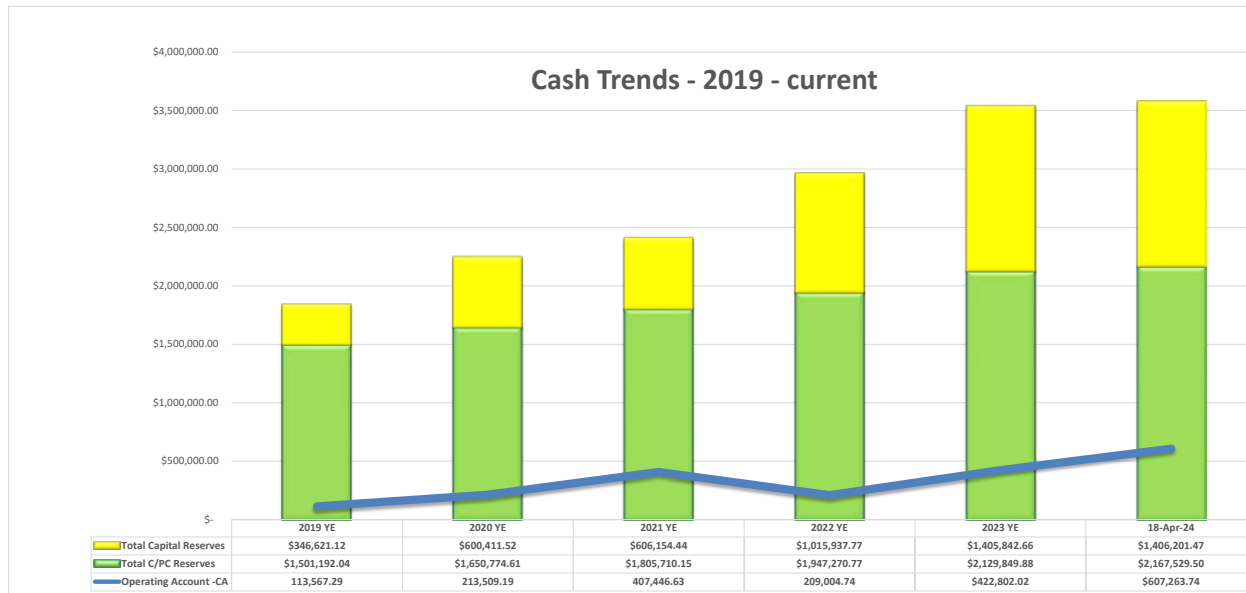
	Budget 2024	Actual 2024 (to Mar 31)	% Change over Bud	Actual 2023 (to Mar 31)	% Change over 2023
Operations Revenue					
Landfill - Scales & Property	\$ 37,250.00	\$ 5,015.09	13.5%	\$ 4,491.78	11.7%
Asbestos Contracts	\$ 90,000.00	\$ 27,079.60	30.1%	\$ 14,018.80	93.2%
Bin Rentals & Service	\$ 897,000.00	\$ 323,463.69	36.1%	\$ 320,795.37	0.8%
Municipal	\$ 1,340,000.00	\$ 334,999.99	25.0%	\$ 335,000.01	0.0%
Recycle	\$ 60,150.00	\$ 12,483.09	20.8%	\$ 24,887.30	-49.8%
Administration	\$ 35,500.00	\$ 11,404.31	32.1%	\$ 9,298.50	22.6%
Transfer Site	\$ 134,000.00	\$ 4,269.51	3.2%	\$ 4,281.88	-0.3%
Revenue total	\$ 2,593,900.00	\$ 718,715.28	27.7%	\$ 712,773.64	0.8%
Operations Expense					
Staff Salaries & Benefits	\$ 1,329,510.99	\$ 305,660.28	23.0%	\$ 326,843.63	-6.5%
Transportation Services	\$ 351,800.00	\$ 88,651.89	25.2%	\$ 78,887.13	12.4%
Landfill Expenses	\$ 88,100.00	\$ 5,808.96	6.6%	\$ 8,301.91	-30.0%
Recycling Expenses	\$ 97,200.00	\$ 2,172.53	2.2%	\$ 30,253.50	-92.8%
Bin Services	\$ 12,000.00	\$ 27.00	0.2%	\$ 9,215.30	-99.7%
Transfer Site Expenses	\$ 12,300.00	\$ 1,107.32	9.0%	\$ 3,540.98	-68.7%
Administration	\$ 160,000.00	\$ 25,065.66	15.7%	\$ 40,480.53	-38.1%
Marketing & Communication	\$ 1,400.00	\$ -	0.0%	\$ 1,139.52	-100.0%
Safety	\$ 4,700.00	\$ 3,083.88	65.6%	\$ 423.72	627.8%
Expense Total	\$ 2,057,010.99	\$ 431,577.52	21.0%	\$ 499,086.22	-13.5%
Net Operations Income	\$ 536,889.01	\$ 287,137.76		\$ 213,687.42	34.4%
Closure/Post Closure	\$ (135,496.50)	\$ (33,874.13)	25.0%	\$ (131,550.00)	
*Capital Purchase/Reserve	\$ (101,392.51)			\$ (350,000.00)	
Depreciation	\$ (300,000.00)	\$ (259,000.00)		\$ (305,700.00)	
Surplus (LOSS)	\$ -	\$ (5,736.37)		\$ -573,562.58	

March 31 is 25% of Year

6.2a) March 31, 2024, Profit and Loss

Flagstaff Waste Cash Position - Operating Account and Reserves (investments)

18-Apr-24						
ASSETS - BANK RELATED	2019 YE	2020 YE	2021 YE	2022 YE	2023 YE	18-Apr-24
Operating Account -CA	113,567.29	213,509.19	407,446.63	209,004.74	\$ 422,802.02	\$ 607,263.74
C/PC #2 - Jul 16, 2024 (2.50%)	107,838.82	107,838.82	110,312.65	\$ 110,830.04	\$ 112,475.78	\$ 112,475.78
C/PC #3 - May 23, 2024 (0.7%)	97,516.39	99,860.69	\$ 102,253.35	\$ 102,971.08	\$ 103,691.88	\$ 103,691.88
C/PC #4 - Nov 24, 2023 (3.90%)	102,447.92	105,167.02	\$ 106,041.62	\$ 307,449.57	\$ 319,440.10	\$ 319,440.10
C/PC #5 - Mar 13, 2025 (4.75%)	100,307.06	102,970.07	\$ 108,010.70	\$ 108,928.81	\$ 109,854.70	\$ 110,790.52
C/PC #6 - Aug 1, 2024 (5.7%)	387,788.81	395,570.65	\$ 398,302.09	\$ 403,616.42	\$ 422,802.02	\$ 422,802.02
C/PC #7 - Mar 23, 2024 (0.85%)	315,893.30	323,490.86	\$ 331,238.14	\$ 334,053.66	\$ 336,893.12	\$ 339,762.80
C/PC #8a - Jun 7, 2024 (0.90%)	103,007.05	105,484.66	\$ 108,054.61	\$ 108,594.88	\$ 109,409.34	\$ 109,409.34
C/PC #8b - Apr 24, 2024 (3.90%)	202,897.42	202,897.42	\$ 205,394.51	\$ 205,630.85	\$ 208,715.31	\$ 208,715.31
C/PC #8c - Nov 5, 2023 (3.90%)		200,000.00	\$ 200,888.06	\$ 252,264.49	\$ 262,102.81	\$ 262,102.81
C/PC #8d - Accum. Res.	83,495.27	7,494.42	\$ 135,214.42	\$ 12,930.97	\$ 32,964.82	\$ 66,838.94
C/PC #8e - Aug 30, 2024 (4.5%)					\$ 111,500.00	\$ 111,500.00
9a 'Capital Eq Res - Sep 5, 2024 (5.7%)		450,000.00	451,627.78	458,628.01	\$ 481,528.00	\$ 481,528.00
9b 'Capital Reserve Apr 1, 2024 (0.85%)	39,500.18	40,450.14	41,418.94	41,771.00	\$ 42,126.05	\$ 42,484.86
9c 'Capital Eq Res. - July 2024 (4.50%)	107,019.76	109,860.20	113,006.54	113,397.08	\$ 114,367.35	\$ 114,367.35
9d Accum Capital Eq Reserve	200,101.18	101.18	101.18	101.18	\$ 101.18	\$ 101.18
9e 'Capital Eq Res. - Nov 25, 2023 (3.90%)				402,040.50	\$ 417,720.08	\$ 417,720.08
9f 'Capital Eq Res - Aug 30, 2024 (4.5%)					\$ 350,000.00	\$ 350,000.00
TOTAL BANK ACCOUNTS	1,961,380.45	2,464,695.32	2,819,311.22	3,172,213.28	\$ 3,958,494.56	\$ 4,181,060.71
Common Shares Account	26,523.74	36,143.09	40,678.94	40,678.94	\$ 57,305.91	\$ 57,305.91
Cash Boxes	525.00	525.00	525.00	525.00	\$ 525.00	\$ 525.00
Summary	2019 YE	2020 YE	2021 YE	2022 YE	2023 YE	18-Apr-24
Total C/PC Reserves	\$ 1,501,192.04	\$ 1,650,774.61	\$ 1,805,710.15	\$ 1,947,270.77	\$ 2,129,849.88	\$ 2,167,529.50
Total Capital Reserves	\$ 346,621.12	\$ 600,411.52	\$ 606,154.44	\$ 1,015,937.77	\$ 1,405,842.66	\$ 1,406,201.47
Total Reserves	\$ 1,847,813.16	\$ 2,251,186.13	\$ 2,411,864.59	\$ 2,963,208.54	\$ 3,535,692.54	\$ 3,573,730.97



2024 community Sponsored Spring Clean Up

In Partnership With:



We are pleased to provide NO FEE WEEKENDS at the following Transfer Sites for Residential Spring Clean Up

Permanently closed Transfer Sites will be temporarily reopened for their respective NO FEE WEEKEND.

Note: Refrigerant removal Charge (\$20 / unit) & Mattress recycling charge (\$20 each) will be applied.

SATURDAY APRIL 27	8:30 AM - 12:00 PM	HARDISTY
	1:00 PM - 4:30 PM	HARDISTY SEGEWICK
SUNDAY APRIL 28	8:30 AM - 12:00 PM	HARDISTY
	1:00 PM - 4:30 PM	HARDISTY SEGEWICK
SATURDAY MAY 4	8:30 AM - 12:00 PM	LOUGHEED KILLAM
	1:00 PM - 4:30 PM	STROME KILLAM
SUNDAY MAY 5	8:30 AM - 12:00 PM	STROME KILLAM
	1:00 PM - 4:30 PM	LOUGHEED KILLAM
WEEKDAYS	REGULAR TRANSFER SITE HOURS & FEES APPLIED	

SATURDAY MAY 11	8:30 AM - 12:00 PM	DAYSLAND ROSALIND
	1:00 PM - 4:30 PM	DAYSLAND ROSALIND
SUNDAY MAY 12	8:30 AM - 12:00 PM	DAYSLAND HARDISTY
	1:00 PM - 4:30 PM	DAYSLAND HARDISTY
SATURDAY MAY 25	8:30 AM - 12:00 PM	FORESTBURG GALAHAD
	1:00 PM - 4:30 PM	FORESTBURG HEISLER
SUNDAY MAY 26	8:30 AM - 12:00 PM	FORESTBURG HEISLER
	1:00 PM - 4:30 PM	FORESTBURG GALAHAD
TUESDAY MAY 28	ALL REGULAR TRANSFER SITE HOURS & FEES RESUME	

Please note: All other regularly open Transfer Sites will be applying usual fees.

**FLAGSTAFF REGIONAL SOLID WASTE
MANAGEMENT ASSOCIATION**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

DRAFT

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

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MANAGEMENTS' RESPONSIBILITY FOR FINANCIAL REPORTING

Management of the Flagstaff Regional Solid Waste Management Association is responsible for the preparation, accuracy, objectivity and integrity of the accompanying financial statements and all other information contained within this Financial Report. Management believes that the financial statements present fairly the association's financial position as at December 31, 2023 and the results of its operations for the year then ended.

The financial statements have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards (PSAS).

The financial statements include certain amounts based on estimates and judgements. Such amounts have been determined on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has designed and maintains a system of internal controls to produce reliable information and to meet reporting requirements on a timely basis. The system is designed to provide management with reasonable assurance that transactions are properly authorized and assets are properly accounted for and safeguarded.

These systems are monitored and evaluated by management and reliable financial information is available for preparation of the financial statements.

The association's board carries out its responsibilities for review of the financial statements principally through member meetings. They meet with management and the external auditors to discuss the results of audit examinations and financial reporting matters.

The external auditors have full access to the board with and without the presence of management. The association's board has approved the financial statements.

The financial statements have been audited by Gitzel & Company, Chartered Professional Accountants, independent external auditors appointed by the association. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the association's financial statements.

Manager

Date

INDEPENDENT AUDITORS' REPORT

TO: The Members
Flagstaff Regional Solid Waste Management Association

Opinion

We have audited the financial statements of Flagstaff Regional Solid Waste Management Association, which comprise the statement of financial position as at December 31, 2023 and the statements of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes and schedules to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the association as at December 31, 2023, the results of its operations, change in its net financial assets (debt) and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

A significant area requiring the use of management's estimates was the asset retirement obligation. Significant changes in the costs of closure and post closure care or in the inflation or discount rate assumptions, could result in changes to this liability amount or corresponding tangible capital assets.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditors' report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stettler, Alberta

CHARTERED PROFESSIONAL ACCOUNTANTS

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2023

	2023	Restated (Note 3) 2022
FINANCIAL ASSETS		
Cash and short-term investments (Note 4)	\$ 4,030,975	\$ 3,215,312
Accounts receivable	147,608	211,990
Due from related parties (Note 5)	45	53
Equity in Co-operatives	24,633	19,710
GST receivable	-	1,334
	<u>4,203,261</u>	<u>3,448,399</u>
LIABILITIES		
Accounts payable and accrued liabilities	209,122	267,784
GST payable	4,634	-
Asset retirement obligation (Note 6)	<u>2,140,008</u>	<u>1,854,270</u>
	<u>2,353,764</u>	<u>2,122,054</u>
NET FINANCIAL ASSETS (DEBT)	<u>1,849,497</u>	<u>1,326,345</u>
NON FINANCIAL ASSETS		
Tangible capital assets (Note 7)	1,679,275	1,748,722
Inventory	32,418	50,808
Prepaid expenses	<u>30,620</u>	<u>29,434</u>
	<u>1,742,313</u>	<u>1,828,964</u>
ACCUMULATED SURPLUS (Schedule 1)	\$ <u>3,591,810</u>	\$ <u>3,155,309</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget	2023	Restated (Note 3) 2022
REVENUE			
Commercial and contracts	\$ 1,253,950	\$ 1,207,142	\$ 1,266,399
Requisitions (Note 5)	1,340,000	1,340,000	1,291,689
Gain (loss) on disposal of assets	22,000	3,702	11,475
Interest	29,500	164,498	62,244
Other	<u>2,600</u>	<u>3,187</u>	<u>3,561</u>
	<u>2,648,050</u>	<u>2,718,529</u>	<u>2,635,368</u>
EXPENDITURES			
Advertising	5,000	4,453	5,500
Accretion (Note 6)	131,550	88,329	84,244
Amortization (Note 7)	305,700	286,702	286,091
Bad debts (recoveries)	-	14,400	39
Concrete grind	-	21,590	20,456
Engineering	25,000	4,079	42,746
Insurance	31,900	30,121	30,944
Interest & bank charges	5,200	6,599	5,439
Machinery - fuel	246,000	198,145	263,340
- repairs	206,200	169,932	192,089
Maintenance	22,700	17,721	13,886
Office	35,000	36,978	31,948
Pit Development	16,000	7,785	10,740
Professional fees	17,000	10,545	12,064
Recycling	7,500	5,176	7,136
Supplies	22,288	78,843	30,286
Telephone, freight & postage	22,000	20,336	22,208
Toxic round-up	11,000	6,289	9,307
Training	1,500	525	60
Travel & meetings	2,600	2,976	2,767
Utilities	22,000	17,404	22,098
Wages & benefits	<u>1,511,912</u>	<u>1,253,100</u>	<u>1,311,635</u>
	<u>2,648,050</u>	<u>2,282,028</u>	<u>2,405,023</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ <u>-</u>	436,501	230,345
ACCUMULATED SURPLUS - BEGINNING OF YEAR		<u>3,155,309</u>	<u>2,924,964</u>
ACCUMULATED SURPLUS - END OF YEAR		\$ <u>3,591,810</u>	\$ <u>3,155,309</u>

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

STATEMENT OF CHANGES IN FINANCIAL ASSETS (DEBT)

FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	Restated (Note 3) 2022
EXCESS (SHORTFALL) OF REVENUES OVER EXPENDITURES	\$ <u>436,501</u>	\$ <u>230,345</u>
Acquisition of tangible capital assets	(220,163)	(228,797)
Proceeds on disposal of tangible capital assets	6,610	19,886
Amortization of tangible capital assets	286,702	286,091
Net (Gain) loss on sale of tangible capital assets	<u>(3,702)</u>	<u>(11,475)</u>
	<u>69,447</u>	<u>65,705</u>
Acquisition of supplies inventory	(32,418)	(50,808)
Use of supplies inventory	<u>50,808</u>	<u>71,263</u>
Net use (acquisition) of inventory	<u>18,390</u>	<u>20,455</u>
Acquisition of prepaid assets	(30,620)	(29,434)
Use of prepaid assets	<u>29,434</u>	<u>24,329</u>
Net use (acquisition) of prepaid assets	<u>(1,186)</u>	<u>(5,105)</u>
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	523,152	311,400
NET FINANCIAL ASSETS (DEBT) - BEGINNING OF YEAR	<u>1,326,345</u>	<u>1,014,945</u>
NET FINANCIAL ASSETS (DEBT) - END OF YEAR	\$ <u><u>1,849,497</u></u>	\$ <u><u>1,326,345</u></u>

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	Restated (Note 3) 2022
OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 436,501	\$ 230,345
Non-cash items included		
Amortization of tangible capital assets	286,702	286,091
(Gain) loss on disposal of capital assets	(3,702)	(11,475)
Non-cash changes to operations (net change):		
Accounts receivable	65,724	(75,886)
Inventory	18,390	20,455
Prepaid expenses	(1,186)	(5,105)
Accounts payable and accrued liabilities	(54,028)	40,638
Deferred Income	-	(1,800)
Net cash provided by (used in) operating activities	<u>748,401</u>	<u>483,263</u>
FINANCING ACTIVITIES		
Asset retirement obligation	<u>285,738</u>	<u>84,244</u>
Net cash provided by (used in) financing activities	<u>285,738</u>	<u>84,244</u>
INVESTING ACTIVITIES		
Change in restricted cash	(572,485)	(551,343)
Purchase of tangible capital assets	(220,163)	(228,797)
Proceeds from sale of tangible capital assets	6,610	19,886
Change in equity in co-operatives	<u>(4,923)</u>	<u>(3,943)</u>
Net cash provided by (used in) investing activities	<u>(790,961)</u>	<u>(764,197)</u>
CHANGES IN CASH AND EQUIVALENTS DURING THE YEAR	243,178	(196,690)
CASH AND EQUIVALENTS – BEGINNING OF YEAR	<u>252,104</u>	<u>448,794</u>
CASH AND EQUIVALENTS – END OF YEAR	<u>495,282</u>	<u>252,104</u>
CASH AND CASH EQUIVALENTS IS MADE UP OF:		
Cash in bank	4,030,975	3,215,312
Less: restricted portion of cash (Note 4)	<u>(3,535,693)</u>	<u>(2,963,208)</u>
	\$ <u>495,282</u>	\$ <u>252,104</u>

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

SCHEDULE 1 – CHANGES IN ACCUMULATED SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 2023

	2023				Restated (Note 3) 2022 Total
	Unrestricted Net Assets	Contingency Fund	Equity in Tangible Capital Assets	Total	
BALANCE – BEGINNING OF YEAR					
As previously reported	\$ 860,791	\$ 40,163	\$ 1,675,964	\$ 2,576,918	\$ 2,332,415
Prior period restatement for asset retirement obligations	<u>2,359,903</u>	<u>-</u>	<u>(1,781,512)</u>	<u>578,391</u>	<u>592,549</u>
As restated	<u>3,220,694</u>	<u>40,163</u>	<u>(105,548)</u>	<u>3,155,309</u>	<u>2,924,964</u>
Excess (deficiency) of revenue over expenditures	436,501	-	-	436,501	230,345
Tangible capital assets purchased	(220,163)	-	220,163	-	-
Proceeds on disposal of tangible capital assets	6,610	-	(6,610)	-	-
Annual amortization expense	286,702	-	(286,702)	-	-
Annual accretion expense	88,329	-	(88,329)	-	-
Change in discount rate on asset retirement obligations	197,409	-	(197,409)	-	-
Gain (Loss) on sale of capital assets	<u>(3,702)</u>	<u>-</u>	<u>3,702</u>	<u>-</u>	<u>-</u>
Change in accumulated surplus	<u>791,686</u>	<u>-</u>	<u>(355,185)</u>	<u>436,501</u>	<u>230,345</u>
BALANCE – END OF YEAR	<u>\$ 4,012,380</u>	<u>\$ 40,163</u>	<u>\$ (460,733)</u>	<u>\$ 3,591,810</u>	<u>\$ 3,155,309</u>

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are the representations of management prepared in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting and Auditing Board of the Chartered Professional Accountants of Canada.

The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of significant accounting policies summarized below.

(a) Reporting Entity

The Flagstaff Regional Solid Waste Management Association is an unincorporated, public sector, non-profit organization that operates a landfill site and transfer stations on behalf of its member municipalities and is governed by the Code of Practices for Landfills. It is funded by requisitions paid by member municipalities and by charges billed to users. Its intended community of service is Sedgewick and surrounding areas. The association's activities are not taxable under the Income Tax Act.

(b) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

(c) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Significant areas requiring the use of management's estimates are the asset retirement obligation for post closure care and the amortization of the corresponding tangible capital assets. Significant changes in the costs or timing of post closure care or changes in discount rates could result in a change to this obligation. Estimated useful life of landfill cells are based on expected waste volumes. If volumes available vary from those estimated, tangible capital assets, asset retirement obligations and equity in capital assets will change.

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

(c) Use of Estimates - Continued

Amortization is based on the estimated useful lives of property and equipment. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(d) Contaminated Sites Liability

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of a contaminated site is recognized when a site is not in productive use and is management's estimate of the cost of post – remediation including operation, maintenance and monitoring.

(e) Asset Retirement Obligation

Asset retirement obligations are legal obligations associated with the retirement of a tangible capital asset. A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset at the financial statement date when there is a legal obligation for the association to incur retirement costs, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at year-end. These may include, but are not limited to, decommissioning or dismantling a tangible capital asset that was acquired, constructed or developed; remediation of contamination of a tangible capital asset created by its normal use; post-retirement activities such as monitoring; and constructing other tangible capital assets to perform post-retirement activities.

Pursuant to the Alberta Environmental Protection and Enhancement Act, the association is required to fund the closure of its landfill site and provide for post-closure care of the facility. Closure and post-closure activities include the final clay cover and landscaping, as well as surface and ground water monitoring, leachate control, and visual inspection. The amount of the asset retirement obligation in relation to the closure and post-closure care was estimated based on a 2022 engineering report.

The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset. The asset retirement cost is amortized over the useful life of the related asset. Asset retirement obligations which are incurred incrementally with use of the asset are recognized in the period incurred with a corresponding asset retirement cost expensed in the period.

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

(e) Asset retirement obligation – Continued

At each financial reporting date, the association reviews the carrying amount of the liability. The association recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset. The association continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(f) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Change in Net Financial Assets (Debt) for the year.

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to the acquisition, construction, development, improvement, betterment or retirement of the asset. The cost, less residual value, of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

	YEARS
Permanent Structures	50 years
Portable Structures	25 years
Fueling Station	15 years
Communication Systems	10 years
Weigh Scales	20 years
Office Equipment	5 years
Other Vehicles, Machinery & Equipment	10 years

(ii) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also recorded as revenue.

(iii) Inventories

Inventory is valued at the lower of cost and net realizable value with cost determined using the average cost method.

(g) Reserves for Future Expenditures

Reserves are established at the discretion of Board to set aside funds for future operating and capital expenditures. Transfers to and/or from operating reserves are reflected as an adjustment to the respective fund.

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

(h) Equity in Tangible Capital Assets

Equity in tangible capital assets represents the association's remaining net investment in its total tangible capital assets after deducting the portion financed by third parties through debt or contributed by third parties.

(i) Contributions

Contributions are recorded using the deferral method. Restricted contributions related to expenses of future periods are deferred and recognized as revenue in the period in which the related expenses are incurred. All other contributions are reported as revenue of the current period.

(j) Revenue Recognition

The association recognizes revenue when it is realized or realizable and earned. The association considers revenue realized or realizable and earned when services have been provided to a customer, the price for the service is fixed or determinable and collection is reasonably assured.

Revenue from transactions with performance obligations is recognized as the performance obligations are satisfied by providing the promised goods or services to the payor. User fees are recognized over the period of use, sales of goods are recognized when goods are delivered.

(k) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, accounts with banks and short term highly liquid investments.

(l) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year. The association participates in the Local Authorities Pension Plan.

(m) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one party and a financial liability or equity instrument of another party.

Financial instruments of the association consist of cash, and short-term investments, accounts receivable, due from related parties and accounts payable. These financial instruments are measured at their carrying value since it is comparable to their fair values due to their short maturities.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of any write-down would be recognized in net income.

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

(m) Financial Instruments – Continued

The association recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

It is the policy of the association not to disclose fair value information on financial assets and liabilities for which fair value is not readily obtainable.

2. ACCOUNTING PRONOUNCEMENTS PUBLISHED BUT NOT YET ADOPTED

The following accounting standards have been issued by the Chartered Professional Accountants of Canada but are not yet effective. Management is currently evaluating the effect of adopting these standards on the financial statements.

(a) Section PS 3160 – Public Private Partnerships

This section establishes standards on accounting for public private partnerships between public and private sector entities where the public sector entity procures infrastructure using a private sector partner. Effective for the fiscal years beginning on or after April 1, 2023.

(b) Section PS 3400 – Revenue

This new section establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations and transactions that do not have performance obligations. Effective for the fiscal years beginning on or after April 1, 2023.

(c) Section PSG – 8 – Purchased Intangibles

This section establishes standards on how to recognize and record purchased intangibles that meet the definition of an asset. Effective for the fiscal years beginning on or after April 1, 2023.

(d) The Conceptual Framework for Financial Reporting in the Public Sector

The Conceptual Framework a coherent set of interrelated concepts underlying accounting and financial reporting standards, prescribes the nature, function and limits of financial accounting and reporting, and is the foundation on which standards are developed and professional judgment is applied. Effective for the fiscal years beginning on or after April 1, 2026.

(e) Section PS 1202 – Financial Statement Presentation

This section sets out general and specific requirements for the presentation of information in general purpose financial statements. This new standard will effectively replace PS 1201 – Financial Statement Presentation. Effective for the fiscal years beginning on or after April 1, 2026.

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

3. ACCOUNTING CHANGES – ASSET RETIREMENT OBLIGATIONS

The association adopted the recommendations in the CPA Canada Handbook, Section PS 3280, *Asset Retirement Obligations*, on how to account for a liability for the retirement of a tangible capital asset for fiscal years beginning on or after April 1, 2022, applied on a modified retroactive basis with restatement of prior year comparative information. The association chose to apply the amendments at the beginning of the earliest period presented, January 1, 2022.

Adoption of this new standard lead to adjustments to the comparative figures:

	As Restated	As Previously Reported	Adjustment
STATEMENT OF FINANCIAL POSITION			
LIABILITIES			
Post Close care liability	\$ -	\$ 2,359,903	\$ 2,359,903
Asset retirement obligation	1,854,270	-	1,854,270
Total liabilities	2,122,054	2,627,687	505,633
NET FINANCIAL ASSETS (DEBT)	1,326,345	820,712	505,633
NON-FINANCIAL ASSETS			
Tangible capital assets (Schedule 2)	1,748,722	1,675,964	72,758
Total non-financial assets	1,828,964	1,756,206	72,758
ACCUMULATED SURPLUS (Schedule 1)	3,155,309	2,576,918	578,391

STATEMENT OF OPERATIONS			
EXPENDITURES			
Accretion (Note 6)	84,244	-	84,244
Amortization (Note 7)	286,091	281,341	4,750
Closure & post closure care	-	74,836	74,836
Total Expenditures	2,405,023	2,390,865	14,158
EXCESS OF REVENUE OVER EXPENDITURES	230,345	244,503	14,158
ACCUMULATED SURPLUS – BEGINNING OF YEAR	2,924,964	2,332,415	592,549
ACCUMULATED SURPLUS – END OF YEAR	\$ 3,155,309	\$ 2,576,918	\$ 578,391

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS (DEBT)			
EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ 230,345	\$ 244,503	\$ (14,158)
Amortization of tangible capital assets	286,091	281,341	(4,750)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	311,400	320,808	(9,408)
NET FINANCIAL ASSETS (DEBT) – BEIGNNING OF YEAR	1,014,945	499,904	515,041
NET FINANCIAL ASSETS (DEBT) – END OF YEAR	1,326,345	820,712	505,633

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

3. ACCOUNTING CHANGES – ASSET RETIREMENT OBLIGATIONS - Continued

	As Restated	As Previously Reported	Adjustment
STATEMENT OF CASH FLOWS			
OPERATING ACTIVITIES			
Excess of revenues over expenditures	230,345	244,503	(14,158)
Amortization of tangible capital assets	286,091	281,341	(4,750)
Cash provided by operating activities	483,263	492,671	(9,408)
FINANCING ACTIVITIES			
Post closure care liability	-	74,836	(74,836)
Asset retirement obligation	84,244	-	84,244
Cash provided by (used in) financing activities	\$ (84,244)	\$ (74,836)	\$ 9,408

4. CASH AND SHORT-TERM INVESTMENTS

	2023	2022
Cash on hand	\$ 525	\$ 525
Accounts with bank	437,451	209,005
Investment certificates	3,535,693	2,963,208
Co-operative membership shares	57,306	42,574
	<u>\$ 4,030,975</u>	<u>\$ 3,215,312</u>

Investment certificates earn interest at rates from 0.7% to 5.7% and mature from March 2024 to November 2024.

Included in cash are the following amounts:

Unrestricted cash	\$ 495,282	\$ 252,104
Cash held for contingency fund	40,163	40,163
Cash internally restricted for capital investments	1,365,680	975,774
Cash restricted for asset retirement obligation	<u>2,129,850</u>	<u>1,947,271</u>
	<u>\$ 4,030,975</u>	<u>\$ 3,215,312</u>

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

5. RELATED PARTY TRANSACTIONS AND ECONOMIC DEPENDENCE

At year end \$4 (2022 - \$4) was owing to related parties and \$45 (2022 - \$53) was receivable from related parties. The total amount paid to related parties in 2023 was \$NIL (2022 - \$346) and the total amount received was \$24,373 (2022 - \$32,004) excluding requisitions.

The association relies on requisitions received from its member municipalities. Without these requisitions, the association's ability to operate would be questionable. During the year, the association received the following requisitions:

	2023	2022
Flagstaff County	\$ 515,307	\$ 489,475
Town of Daysland	147,789	140,946
Town of Hardisty	102,647	94,762
Town of Killam	163,498	160,648
Town of Sedgewick	135,535	131,735
Village of Alliance	31,094	26,342
Village of Forestburg	151,161	149,670
Village of Heisler	24,044	25,990
Village of Lougheed	40,073	41,583
Village of Rosalind	28,852	30,538
	<u>\$ 1,340,000</u>	<u>\$ 1,291,689</u>

Related party transactions are recorded at exchange amount with regular terms of payment.

6. ASSET RETIREMENT OBLIGATIONS

Alberta environmental law requires closure and post-closure care of landfill sites, which includes final covering and landscaping, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspections and maintenance for a period of 25 years after the closure of the landfill. Landfills are not expected to reach full capacity until approximately 2058. Total capacity of the site is estimated at 617,728 cubic meters.

Cost for and the length of time until closure and post-closure care have been estimated by an engineering firm study conducted in 2019. Total closure and post closure costs were estimated at \$2,990,625 in 2019.

Undiscounted future cash flows expected for closure and post-closure costs in the year 2025 of \$749,459 for Phase I and in year 2058 of \$7,483,574 for Phase II. The estimated total liability of \$2,140,008 (2022 - \$1,854,270) is based on the sum of discounted future cash flows for closure and post-closure activities using a discount rate of 4.75% (2022 - 3.9%) for Phase I and 5% (2022 - 5.25%) for Phase II and assuming annual inflation of 3%.

	2023	2022
Balance, beginning of year	\$ 1,854,270	\$ 1,770,026
Change in estimated cash flows	197,409	-
Accretion expense	88,329	84,244
	<u>\$ 2,140,008</u>	<u>\$ 1,854,270</u>

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

6. ASSET RETIREMENT OBLIGATION - Continued

Funds needed for post-closure are expected to be obtained through requisitions from member municipalities and increased landfill charges at the scale. Future costs may include drainage control, water quality and leachate monitoring and final cover and vegetation.

Reserves in the form of term deposits with the bank have been set aside to fund asset retirement obligations in the amount of \$2,129,850 (2022 - \$1,947,271).

7. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	2023	2022
Land	\$ 11,592	\$ -	\$ 11,592	\$ 11,592
Land improvements	469,680	204,263	265,417	72,758
Administration	191,651	138,981	52,670	57,310
Collections - Residential	357,450	244,402	113,048	139,391
- Bin services	3,109,153	2,452,821	656,332	796,625
Landfill	1,767,665	1,239,711	527,954	622,218
Recycling	307,333	271,119	36,214	46,308
Transfer sites	392,990	376,942	16,048	2,520
	<u>\$ 6,607,514</u>	<u>\$ 4,928,239</u>	<u>\$ 1,679,275</u>	<u>\$ 1,748,722</u>

8. EQUITY IN TANGIBLE CAPITAL ASSETS

	2023	Restated (Note 3) 2022
Tangible capital assets (Note 7)	\$ 1,679,275	\$ 1,748,722
Asset retirement obligations (Note 6)	<u>(2,140,008)</u>	<u>(1,854,270)</u>
	<u>\$ (460,733)</u>	<u>\$ (105,548)</u>

9. FINANCIAL INSTRUMENTS

The association is exposed to various risks through its financial instruments. The following analysis provides a measure of the association's risk exposure and concentrations at the balance sheet date.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. It is management's opinion that the association is not exposed to significant currency, interest rate or other price risk.

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

9. FINANCIAL INSTRUMENTS - Continued

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The association is subject to normal industry credit risk with respect to trade and other receivables. Credit risk arises from the possibility that entities to which the association provides services may experience financial difficulty and be unable to fulfill their obligations. The carrying value of accounts receivable reflects management's assessment of credit risk.

Operating Lines of Credit

At December 31, 2023 the association had short-term credit card lines of credit aggregating \$10,000 (2022 - \$10,000) of which \$3,789 (2022 - \$4,249) had been drawn down. The credit cards bear interest at 19.99%.

Unless otherwise noted, the carrying value of the financial instruments approximates fair value.

10. LOCAL AUTHORITIES PENSION PLAN

Employees of the association participate in the Local Authorities Pension Plan (LAPP), which is covered by the Alberta Public Sector Pension Plans Act. The plan serves about 291,259 people and 437 employers. It is financed by employer and employee contributions and investment earnings of the LAPP fund.

Contributions for current service are recorded as expenditures in the year in which they become due.

The association is required to make current service contributions to the Plan of 8.45% of pensionable earnings up to the Canada Pension Plan Year's Maximum Pensionable Earnings and 12.23% for the excess. Employees of the association are required to make current service contributions of 7.45% of pensionable salary up to the year's maximum pensionable salary and 11.23% on pensionable salary above this amount.

Total current service contributions by the association to the plan in 2023 were \$73,944 (2022 - \$77,838). Total current service contributions by employees to the plan in 2023 were \$65,830 (2022 - \$69,290).

At December 31, 2022, the Plan disclosed an actuarial surplus of \$12.7 billion (2021 - \$11.9 billion).

11. COMPARATIVE FIGURES

Certain 2022 comparative figures have been reclassified in order to conform with the financial statement presentation adopted for 2023.

FLAGSTAFF REGIONAL SOLID WASTE MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

12. BUDGET AMOUNTS

The budget was prepared by the association with the Board of Directors' approval. It is presented for information purposes only and has not been audited.

13. APPROVAL OF FINANCIAL STATEMENTS

The board and management have approved these financial statements.

DRAFT



April 8, 2024

Flagstaff Waste
Box 309
Sedgewick, AB T0B 4C0
office@flagwaste.ca

Via Email

Dear Mr. Hampshire,

Re: High Collision Intersection Township Road 442 and Range Road 122

Thank you for your letter raising concerns at the intersection at Township Road 442 and Range Road 122.

This intersection has been evaluated and vegetation control has begun with more scheduled. Increased visibility plays a significant role in promoting safety on our road network.

Further, the following signage enhancements will be completed, this spring, at this intersection:

- Replacement of the existing Stop sign for the west bound traffic on Township Road 442 with a larger Stop sign as well as the installation of a 'Stop Sign Ahead' sign.
- Replacement of the existing Yield sign for the east bound traffic on Township Road 442 with a Stop sign as well as the installation of a 'New Stop Sign Ahead' sign.

Flagstaff County remains dedicated to maintaining the safety of our road system, through our various programs and services. Again, thank you for bringing awareness to this specific intersection.

Yours Truly,

Darrell Szott
Municipal Services Director

FLAGSTAFF COUNTY PO Box 358, Sedgewick, Alberta T0B 4C0

Phone: 780-384-4100

Fax: 780-384-3635 Email address: county@flagstaff.ab.ca



2024 STOCK UNIT WITTKE STARLIGHT

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JUNE 2024**



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- Allison 4500 RDS Transmission
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- Front Axle 20,000 lb | Rear Axle 44,000 lb
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MORE DETAILS**

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www.superiorna.ca

SNA Stock# 6464

From: [Mike Ouellette](#)
To: murray@frswma.com
Subject: RE: Front Load refuse truck for sale
Date: April 2, 2024 2:25:27 PM
Attachments: [image001.png](#)

Hi Murray,

Sell price will be \$505,480.00 CAD plus tax. Yes, that includes the "Flagstaff Waste Special Discount". Let me know if you are interested. We have in house financing guy that is great at getting good rates.

Check out our new and used equipment inventory at www.SuperiorNA.ca

Mike Ouellette
Sales Representative



Superior North America Inc.

Edmonton Alberta
Cell/Text: (780) 910-5466
Email: mikeo@SuperiorNA.ca
www.SuperiorNA.ca

From: murray@frswma.com <murray@frswma.com>
Sent: April 2, 2024 2:04 PM
To: Mike Ouellette <mikeo@SuperiorNA.ca>
Subject: RE: Front Load refuse truck for sale

I guess everything is on the spec sheet except the price with the 'top-secret' Flagstaff Waste special discount applied.

Regards,

Murray

From: Mike Ouellette <mikeo@SuperiorNA.ca>
Sent: Tuesday, April 2, 2024 12:39 PM
To: Mike Ouellette <mikeo@SuperiorNA.ca>
Subject: Front Load refuse truck for sale



WITTKE



THE WITTKE™ HISTORY



2003 Wittke Starlight™



2005 Labrie Optimizer™

“Our Wittke Starlight™ frontloaders have proven to be efficient, dependable workhorses and the Digiload scaling systems are very accurate and easy to use.”

Jim McGurl
*Operations Manager-Collections
Occupational Training Center
of Burlington county*

“I test drove a front end loader made by Labrie. The arms run very smoothly and I did not have any trash, boxes or debris fall over behind packing blade the two days I drove this truck. I have 29 years in solid waste field and this is the best front end loader I have seen or drove.”

Joe White,
*Operator
City of Edmond, Oklahoma*

“At Veolia, our Wittke Starlights™ are the most cost effective trucks in our frontloader fleet. With their lighter bodies, our Wittke™ allow us to pack more and extend our routes which save us time and money. The Digiload scale system is reliable, very accurate and the weigh in motion system saves us time.”

Mario Gilbert,
*Waste Collection Manager
Veolia*

THE WITTKETM HISTORY

The Wittke™ name was established in western Canada through the 1980s and early 1990s, when Wittke gained market dominance as a manufacturer of commercial steel refuse containers from their base in Medicine Hat, Alberta, Canada. In the early 1990s Wittke™ developed a frontload refuse body called the Pegasus. Wittke continued to refine the product, and in the mid 90s launched the most productive frontloader in the refuse industry; the Starlight™. Targeted specifically for California and the western region of the U.S. and Canada, the Starlight™ featured a light tare weight, steel weldments of high tensile strength and quick cycle times. Wittke™ quickly sold more than 5,000 Starlight™ bodies, establishing the product as the industry leader. The Superduty™ – a body specifically designed for the stresses and payload requirements of the east coast market was then developed and introduced in the early 2000.

Upon acquiring the Wittke product line in 2006, Labrie took advantage of it's own front-end loader design and combined the best features of both products, adding Hardox steel, and reintroducing the newly enhanced Wittke font-end loader to the market with the fastest and smoothest arm cycle in the industry. Labrie then integrated the best design features of the two body models, and incorporated the structural advantages provided by Hardox steel.

ANYTHING IS POSSIBLE WITH WITTKE™

Just because a frontloader needs to be rugged and strong doesn't mean it needs to be heavy. The Wittke™ body is built using 100% Hardox steel. This means the weight that isn't taken up in the body itself can be added to the payload. More waste in the payload means more cash in your pocket.

Wittke™ frontloaders are strong and dependable. With the fastest and smoothest arm cycle in the industry, your operation will be fast and clean.

The details incorporated into the Wittke™ design all contribute to decreased maintenance and ensure a solid, dependable frontloader that will last for years.

Lower maintenance costs will also help your bottom line.



STARLIGHT™

15,500 LBS
STARLIGHT™
BODY
WEIGHT

10,000 LBS
LIFTING
CAPACITY*

14 SEC.
LIFTING
CYCLE



Wittke Starlight™ is known for its agility. Its low body weight maximizes the legal payload capacity and its fast lifting cycle ensures rapid loading on the route. The Starlight™ tackles both residential and commercial routes with ease and with its low body weight, you will be able to collect more material, providing the highest legal payload ever on each collection.

** Optional*

SUPERDUTY



16,700 LBS
SUPERDUTY™
BODY
WEIGHT

130,700 LBS
PACKER
CYLINDER
FORCE

20 SEC.
PACKING
CYCLE

Wittke Superduty™ is as rugged as they get. The 100% Hardox steel body delivers ultimate strength at the lowest possible body weight. The Wittke Superduty™ is the toughest of all frontloaders; engineered to require nominal maintenance and providing the lowest total cost of ownership.

"HARDOX IN MY BODY" CERTIFIED FRONTLOADERS



A high-quality product must be made from high-quality materials. Hardox 450 steel is strong yet light by design and has 5 times more abrasion resistance than mild steel. It is the ideal material to build a body that needs to be extremely rugged without giving up payload.

Wittke™ offers "Hardox in my body" certified frontloaders. Both the Starlight™ and Superduty™ bodies are built using single sheets of Hardox steel, eliminating the risk of cracks and corrosion.

The benefit of building a body with such high-quality materials can result in an **8% average savings on maintenance costs alone** and with Hardox 450 providing the greatest tensile strength and lightest weight in its class, Wittke™ frontloaders can also attain a minimum **5% higher legal payload**. This allows the operator to extend his route and increase revenues and Hardox steel enables these frontloaders to perform under the most extreme conditions.



GET THE FASTEST CYCLE TIME WITH OUR POWERFUL HYDRAULIC DESIGN

Hydraulics provide the force behind any waste-collection vehicle. The Wittke™ hydraulic system has been carefully and thoughtfully engineered, right down to the corrosion-resistant zinc plating on the strategically placed hydraulic lines.

Wittke™ delivers the smoothest lifting arm operation and the quickest cycle time in the industry. The packing cycle takes a mere 18 to 20 seconds and

a complete arm cycle takes only 12 to 14 seconds, **increasing productivity by a minimum of 20 minutes per day.*** The high flow hydraulic pump and deceleration valves have been used in combination to achieve the fastest and smoothest cycle times in the industry and our unique "work-at-idle" feature allows for the quietest early morning collection with no sacrifice to speed or compaction.

**based on a 8 hour shift*



DURASCOPE™

DURASCOPE PACKER CYLINDERS*

Packer cylinders operate in one of the harshest environments for all waste hauling equipment. Constantly exposed to debris that can penetrate the seal and contaminate the hydraulic system, these revolutionary cylinders are equipped with:

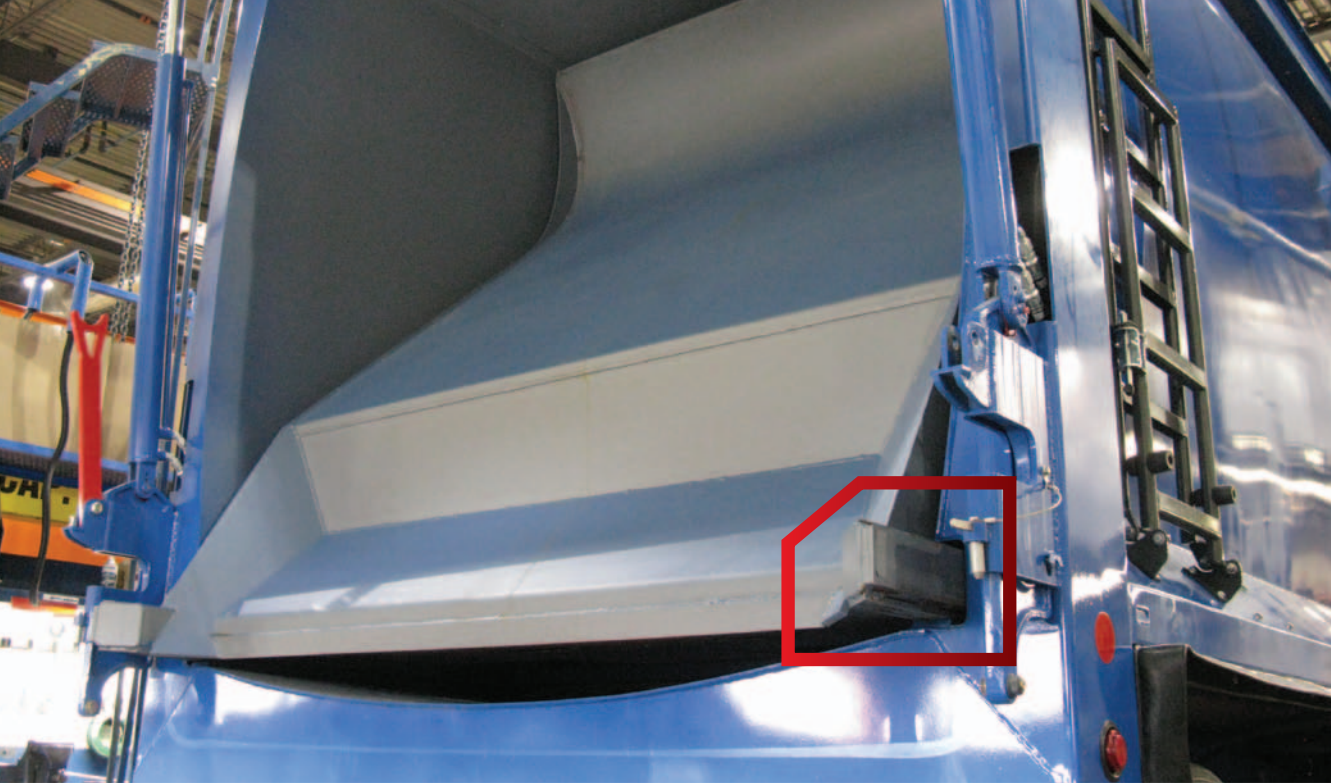
- nitrated rods;
- an enhanced seal configuration;
- shavers that protect the cylinder from contamination.

Durascope cylinders will **reduce your maintenance costs by an average of 4%**. These details may be hidden, but they are what make the Wittke™ stand out from the rest.

** Optional*

TAILGATE AUTO-LATCH

A tailgate that doesn't require any vertical movement to lock and seal will prevent additional stress and damage to the tailgate seal and improve its longevity. The tailgate on the Wittke™ frontloaders closes straight down and locks without any added friction that may cause premature wear. Wittke™ uses a simple design that improves tailgate seal longevity.



PLOW-SHAPED PACKER PANEL

Debris should be directed into the body and not allowed to accumulate behind the packer. This is why the Wittke™ packer panel was designed with its innovative plow shape. **The panel angles are more efficient and result in a 12% higher compaction ratio and 25% lower cleaning costs.**

CHROMIUM OVERLAY*

If you want a truly low maintenance frontloader, the parts that receive the most wear need to be made from the strongest materials. That is exactly why we use packer panel wear shoes and tracks made with chromium overlay. These parts move hundreds of times per day, and a typical shoe and track set-up would need to be replaced every 4 to 5 years. **However, with our chromium overlay package, these parts will last over the entire life span of the vehicle.** The kind of detail we have put into the Wittke™ design is something you won't find on any other frontloader in the industry today.

CANOPY SWEEPER*

Lower your risk of leaving debris along the route. With a second lifting of the arms, debris can be swept back into the hopper and not allowed to fall on the ground. The canopy sweeper not only increases the operator's line of sight, but **it can save at least 30 minutes per week of labor.** Wittke™ frontloaders also have gutters strategically built into the canopies to direct the flow of fluid into the hopper thus limiting spillage over the windshield and the cab. Your customers will appreciate both the cleanliness provided by the unique canopy sweeper and gutter system designs.

**Optional*

COLLECT STRATEGICALLY WITH DIGILOAD*



When it comes down to it, optimizing waste collection is a numbers game. How much waste is each customer producing? How much payload is available on the truck? The only way to know is by weighing.

The DIGILOAD system has been designed to capture all the data you need without losing collection time and eliminating operator error. Strategically installed sensors detect the actual weight of the material in the waste bin while it is in motion.

This system eliminates repetitive calibration and lets the operator focus on more important tasks. With DIGILOAD you will be able to:

- calculate weight for each customer pick-up;
- charge according to weight;
- evaluate profitability;
- optimize your payload;
- organize your routes according to container weight.

THE BENEFITS OF CHOOSING DIGILOAD OUTWEIGH THE COST:

- **OPTIMIZATION:** Collect data to better manage routes
- **SEAMLESS OPERATION:**
 - 98% accuracy for payload determination
 - Zero wait time to take a measurement
 - Eliminate operator error
- **INCREASED REVENUE:** Improve profitability by determining customer usage
- **LOW MAINTENANCE:** 10 times lower replacement sensor cost

*Optional



LABRIE CNG: DELIVERING A CLEANER WAY OF DOING BUSINESS SINCE 2001



With the high volatility of diesel prices, fuel choice has never been more important. At Labrie, we believe in greener, safer, smarter and more efficient waste collection vehicles. This is what we have been designing and building for the past 25 years.

We deliver the highest-quality, factory-installed compressed natural gas (CNG) solutions that are fully tested at our on-site CNG station. Our manufacturing expertise in CNG is passed along to you with every vehicle.

You benefit from a trusted source of expertise when it comes to converting to CNG.

THE BENEFITS OF CHOOSING CNG ARE HUGE:

- **AFFORDABLE** : Substantially reduced fuel costs when compared to diesel
- **CLEAN**: 23% less Greenhouse Gas Emissions compared to diesel fuel
- **FOREIGN FUEL INDEPENDENCE**: 98% of fuel supplied from the U.S. and Canada
- **QUIET**: 10 decibels more quiet than a diesel truck

WITTKETM CNG: EFFICIENCY AND RELIABILITY

- Integrated roof mounted design, 4 or 5 tanks, 60 to 75 DGE*
- Innovative placement of guard covers, delivering complete & easy access
- Lightest CNG frontloader in the industry for maximum legal payload

** other setups available (up to 97DGE)*



PREMIUM PRODUCTS COME WITH PREMIUM SUPPORT.

Labrie is committed to delivering the ultimate ownership experience throughout North America. Our pursuit of excellence continues long after a Leach™, Labrie™ or Wittke™ is put into service.

OUR NORTH AMERICAN NETWORK IS QUALITY DRIVEN:

- **Labriepius 24/7 customer support system**, provides quality replacement parts, premium hands-on field and live assistance. Peace of mind guaranteed.
- **A network of over 45 premium distributors** located throughout the United States and Canada are highly trained to assist you; providing live assistance from a dedicated staff of professional representatives to support all of our Leach™, Labrie™ and Wittke™ products.

labrie
Labrie Enviroquip Group
Ontario, California

labrie
Labrie Enviroquip Group
San Luis, Sonora, Mexico

labriepius
Oshkosh, Wisconsin

Enviroquip
PARTS
LaFayette, Georgia

labrie
Labrie Enviroquip Group
Quebec City, Canada

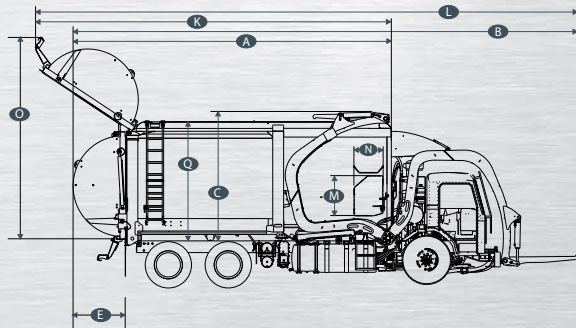
- **Over 60 Premium Distributor Locations**
- **7 Regional Sales Managers**
- **7 Field Service Representatives**
- **2 Technical Advisors / Demo Operators**
- **1 National Account Manager**

Visit www.labriegrup.com
to view a complete listing of our premium distributor network



BODY DIMENSIONS		40 cu. yd. (31 m ³)
A	Overall Length (Arms/Forks Up, Travel Position)	292-3/16" (7,422 mm)
B	Overall Length (Arms/Forks Down)	461" (11,709 mm)
C	Overall Height Above Chassis (Arms/Forks Up, Travel Position)	118" (2,997 mm)
D	Overall Width *	101" (2,565 mm)
E	Tailgate Length	49-7/16" (1256 mm)
I	Hopper Opening Length *	91" (2,311 mm)
J	Hopper Opening Width *	80" (2,032 mm)
K	Overall Length (Tailgate Raised, Arms/Forks Up, Travel Position)	322-1/4" (8,185 mm)
L	Overall Length (Tailgate Raised, Arms/Forks Down)	491" (12,471 mm)
M	Hopper Access Door Height	36-13/16" (935 mm)
N	Hopper Access Door Width	26-7/16" (672 mm)
O	Overall Height Above Chassis (Tailgate Raised, Arms/Forks Up, Travel Position)	176-13/16" (4,491 mm)
Q	Overall Height Above Chassis (Arms/Forks Down)	109-1/2" (2,781 mm)

* Not shown on drawing



WITTKE

WITTKE™				
BODY CONSTRUCTION		STARLIGHT		SUPERDUTY
Body Walls (Curved One Piece)		1/8" (3.2 mm)	175,000 psi (Hardox 450)	0,156" (4.0 mm) 175,000 psi (Hardox 450)
Body Roof (Curved One Piece)		1/8" (3.2 mm)	175,000 psi (Hardox 450)	0,156" (4.0 mm) 175,000 psi (Hardox 450)
Body Floor (Curved One Piece)		0,156" (4.0 mm)	175,000 psi (Hardox 450)	3/16" (4.8 mm) 175,000 psi (Hardox 450)
Canope		12 GA	50,000 psi	12 GA 50,000 psi
Body Total Capacities (Tailgate & Hopper Included)		32, 34, 36, 38, 40, 42 & 44 yd ³		38, 40, 42 & 44 yd ³
HOPPER CONSTRUCTION		STARLIGHT		SUPERDUTY
Hopper Floor (Flat One Piece)		3/16" (4.8 mm)	175,000 psi (Hardox 450)	1/4" (6.4 mm) 175,000 psi (Hardox 450)
Hopper Walls (Curved One Piece)		0,156" (4.0 mm)	175,000 psi (Hardox 450)	3/16" (4.8 mm) 175,000 psi (Hardox 450)
Access Door (Hinged with upper & lower locks)		0,156" (4.0 mm)	175,000 psi (Hardox 450)	3/16" (4.8 mm) 175,000 psi (Hardox 450)
Top Door		14 GA STD (10 GA optional)	50,000 psi	14 GA STD (10 GA optional) 50,000 psi
PACKER CONSTRUCTION		STARLIGHT		SUPERDUTY
Type		Full Eject		Full Eject
Upper Face Plate (One Piece)		0,156" (4.0 mm)	175,000 psi (Hardox 450)	0,156" (4.0 mm) 175,000 psi (Hardox 450)
Lower Face Plate		1/4" (6.4 mm)	175,000 psi (Hardox 450)	1/4" (6.4 mm) 175,000 psi (Hardox 450)
TAILGATE CONSTRUCTION		STARLIGHT		SUPERDUTY
Curved Face		1/8" (3.2 mm)	175,000 psi (Hardox 450)	0,156" (4.0 mm) 175,000 psi (Hardox 450)
Slide-In Rubber Seal Height (Seal on tailgate, Not on Body, No Tailgate Vertical Move Open or Close)		37" (940.0 mm)	STD	37" (940.0 mm) STD
Latches		Hydraulic latches on both sides		Hydraulic latches on both sides
Tailgate Capacities		2, 4 & 6 yd ³		2, 4 & 6 yd ³
ARMS CONSTRUCTION		STARLIGHT		SUPERDUTY
Steel		1/4" (6.4 mm) & 1/2" (12.7 mm)	100,000 psi	1/4" (6.4 mm) & 1/2" (12.7 mm) 100,000 psi
Lifting Capacity		8,000 lbs STD (10,000 lbs optional)		8,000 lbs STD (10,000 lbs optional)
FORKS CONSTRUCTION		STARLIGHT		SUPERDUTY
Steel		1,0" (25.4 mm)	100,000 psi	1,5" (38.1 mm) 100,000 psi
HYDRAULICS		STARLIGHT		SUPERDUTY
Operating Pressure		2,500 psi		2,750 psi
STD Pump		Gear Type 54 GPM @ 1500 RPM		Gear Type 54 GPM @ 1500 RPM
Directional Valve		Parker, 5 Sections with Air Actuator		Parker, 5 Sections with Air Actuator
Packer Controls		In Cab STD Packer Controls (Stop, Pack, Retract & Eject)		In Cab STD Packer Controls (Stop, Pack, Retract & Eject)
Arms/Forks Controls		In Cab STD Twinstick (Joystick optional)		In Cab STD Twinstick (Joystick optional)
Hydraulic Tank Capacity		Aluminum, chassis mount, 60 Gallons		Aluminum, chassis mount, 60 Gallons
Return Filter		In Tank Return Filter		In Tank Return Filter
Oil Level Gauge		Mounted on Tank		Mounted on Tank
CYLINDERS		STARLIGHT & SUPERDUTY		
Packer		BODY SIZE (Body + Hopper)		STAGES SIZE
		30 yd ³ Body (Body + Hopper)		3 5-1/2" x 4-1/2" x 3-1/2"
		34 yd ³ Body (Body + Hopper)		3 5-1/2" x 4-1/2" x 3-1/2"
		38 yd ³ Body (Body + Hopper)		3 5-1/2" x 4-1/2" x 3-1/2"
Packer Cylinders Force		STARLIGHT	118,800 lbs	SUPERDUTY 130,700 lbs
Top Door		2-1/2" Bore		2-1/2" Bore
Forks		3-1/2" Bore		3-1/2" Bore
Arms		4-1/2" Bore		4-1/2" Bore
Tailgate		2-1/2" Bore		2-1/2" Bore
CYCLE TIMES @ 1500 RPM		STARLIGHT & SUPERDUTY		
Packer		19 - 24 sec		
Eject		32 - 34 sec		
Arms		11 - 14 sec		
Forks		3 - 5 sec		
Top Door		11 sec		



LABRIE ENVIROQUIP GROUP

Labrie Enviroquip Group is one of the largest manufacturer's of refuse and recycling collection vehicles in North America. Our product lines of Labrie, Leach, and Wittke are renowned to be the most reliable, efficient, productive, and innovative in the solid waste industry today.

Throughout our history, we have been recognized for the design and production of the highest quality vehicles available on the market, while our customers benefit from a single trusted source of engineering expertise.

At Labrie we continually push the boundaries of innovation to provide a greener, safer, smarter and more efficient way of waste management and collection.

We are committed to building and delivering the finest refuse collection equipment in the industry to suit all of your collection needs. With the strongest dealer network in the industry (over 45 distribution points across the continent), our stock and demo program, engineering expertise, and the Labrieplus 24/7 customer support center,

Labrie delivers the ultimate ownership experience. Labrieplus is Labrie's full service customer support center located in the U.S. Its mission is to provide quality replacement parts and premium hands-on field support to Labrie equipment owners. Labrieplus is the single source for Labrie, Leach, Wittke and Pendpac OEM and selected all makes of parts.

DRIVE EXCELLENCE

Labrie is certified ISO 9001-2008 and attests to the quality of these products. Labrie has made every reasonable effort to ensure that the information contained in this brochure is accurate. However, we accept no responsibility for any errors or omissions, and we reserve the right to modify designs, characteristics and products at any time. Contact Labrie for prices and options or to obtain the phone number of your local Labrie distributor. For the most recent version of our spec sheets, please go to Labrie website at www.labriegrup.com. In case of discrepancy, the Web version takes precedence over any printed literature.
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Fax: 418 831-5255



Labrieplus (USA Office)

1981 W. Snell Road, P.O. Box 2785, Oshkosh, Wisconsin, USA 54903-2785

Toll free: 800 231-2771

Phone: 920 233-2770

Fax: 920 232-2496



Wholesale Price List

February 2024

Valid for 30 days

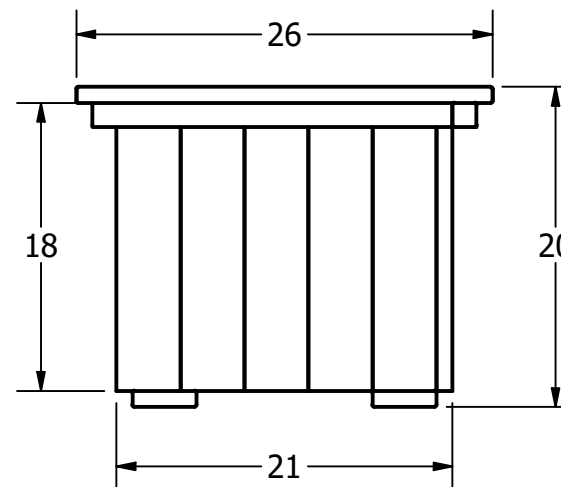
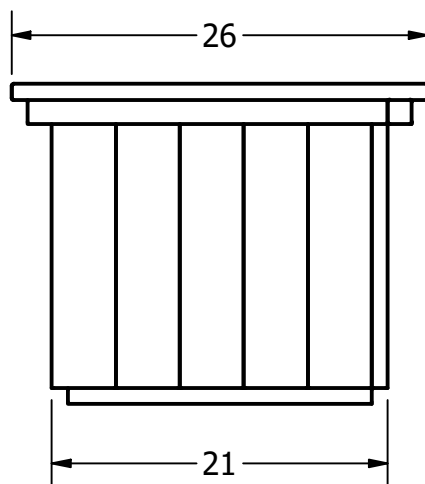
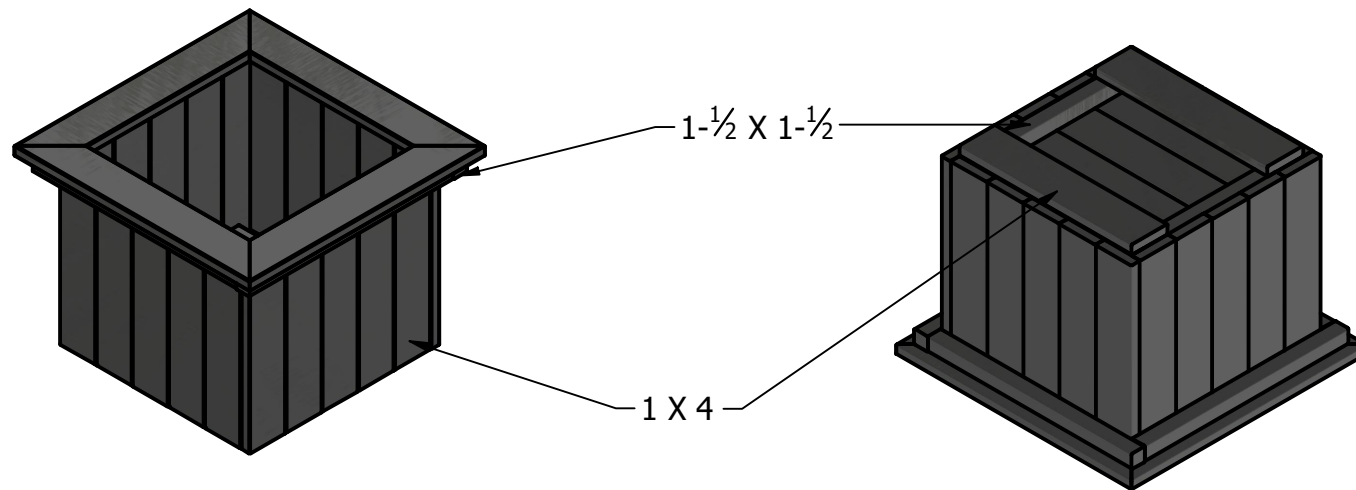
232013 Hwy 519
Nobleford, AB T0L 1S0

Mailing:
PO Box 21055 Westview
Lethbridge, AB T1K 6X4

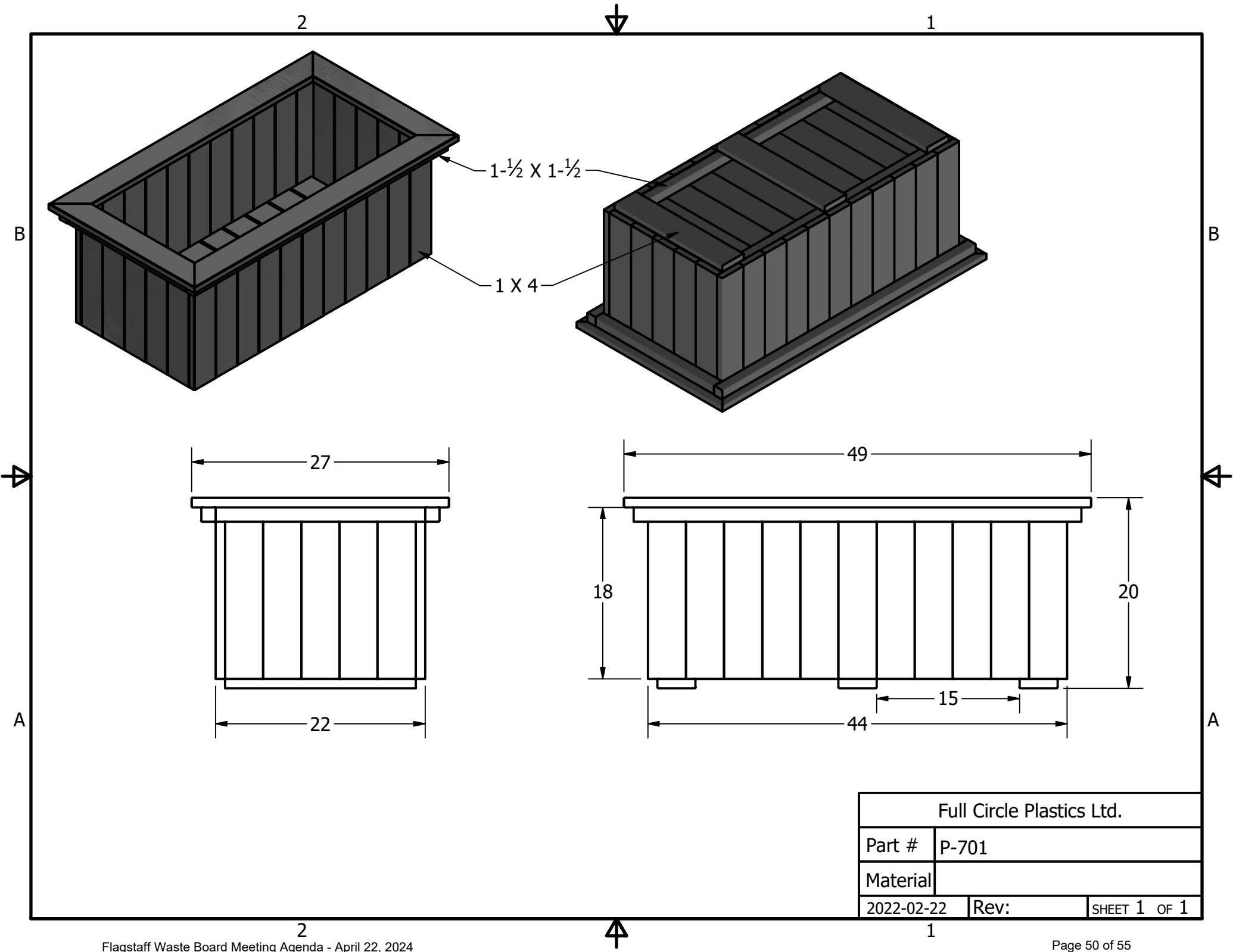
Phone: 1-403-380-4424
Emails: Info@fullcircleplastics.com
Website: www.fullcircleplastics.com

Product Name	Description	Amount in Bundle	Weight/ bundle (kg)	Wholesale Price/ Item (CDN)
1 x 4 x 96 Plastic Lumber	1" x 4" x 96"	100	600	10.99
1.1 x 5.5 x 96 Plastic Lumber	1.1" x 5.5" x 96"	80	737	17.99
1.5 x 3.5 x 96 Plastic Lumber	1.5" x 3.5" x 96"	84	672	15.99
1.5 x 3.5 x 144 Plastic Lumber	1.5" x 3.5" x 144"	84	966	21.99
1.5 x 5.5 x 96 Plastic Lumber	1.5" x 5.5" x 96"	48	552	21.99
1.5 x 5.5 x 144 Plastic Lumber	1.5" x 5.5" x 144"	48	864	32.99
1.5 x 7.25 x 96 Plastic Lumber	1.5" x 7.5" x 96"	50	900	32.99
2 x 3 x 96 Plastic Lumber	2" x 3" x 96"	105	945	17.99
3.5 x 3.5 x 96 Plastic Lumber	3.5" x 3.5" x 96"	36	576	29.99
3.5 x 3.5 x 120 Plastic Lumber	3.5" x 3.5" x 120"	36	720	35.99
3.5 x 3.5 x 144 Plastic Lumber	3.5" x 3.5" x 144"	36	864	44.99
3.5 x 5.5 x 96 Plastic Lumber	3.5" x 5.5" x 96"	24	648	48.99
3.5 x 5.5 x 144 Plastic Lumber	3.5" x 5.5" x 144"	24	960	70.99
5.5 x 5.5 x 96 Plastic Lumber	5.5" x 5.5" x 96"	16	640	70.99
5.5 x 5.5 x 144 Plastic Lumber	5.5" x 5.5" x 144"	16	960	105.99
3 x 78 Pointed Fence Post	3" x 78"	92	690	16.99
4 x 84 Pointed Fence Post	4" x 84"	68	952	24.99
4 x 96 Pointed Fence Post	4" x 96"	68	1,088	27.99
5 x 96 Pointed Fence Post	5" x 96"	50	1,450	49.99
6 x 96 Pointed Fence Post	6" x 96"	19	760	66.99
Barrier Post 5.25 x 5.25 x 72	5.25" x 5.25" x 72"	32	960	59.99
Parking Curb 72"	4.5" x 6" x 72"	24	480	48.99
Park Bench Package (PB700)	Metal Frame. Recycled Plastic 4 x 4's			1,199.00
Tube Bench Package (PB-600)	Tube bench with back			1,545.00
Tube Bench Package w/o back (PB-650)	Tube bench with no back			1,075.00
Picnic Table Package (PTF-700)	Metal Frame			2,110.00
Accessible Picnic Table Package (PTF-701)	Metal Frame			2,530.00
2' x 4' Garden Box	49" x 27" x 20"		68	351.00
2' x 2' Planter Box	26" x 26" x 20.25"		56	262.50

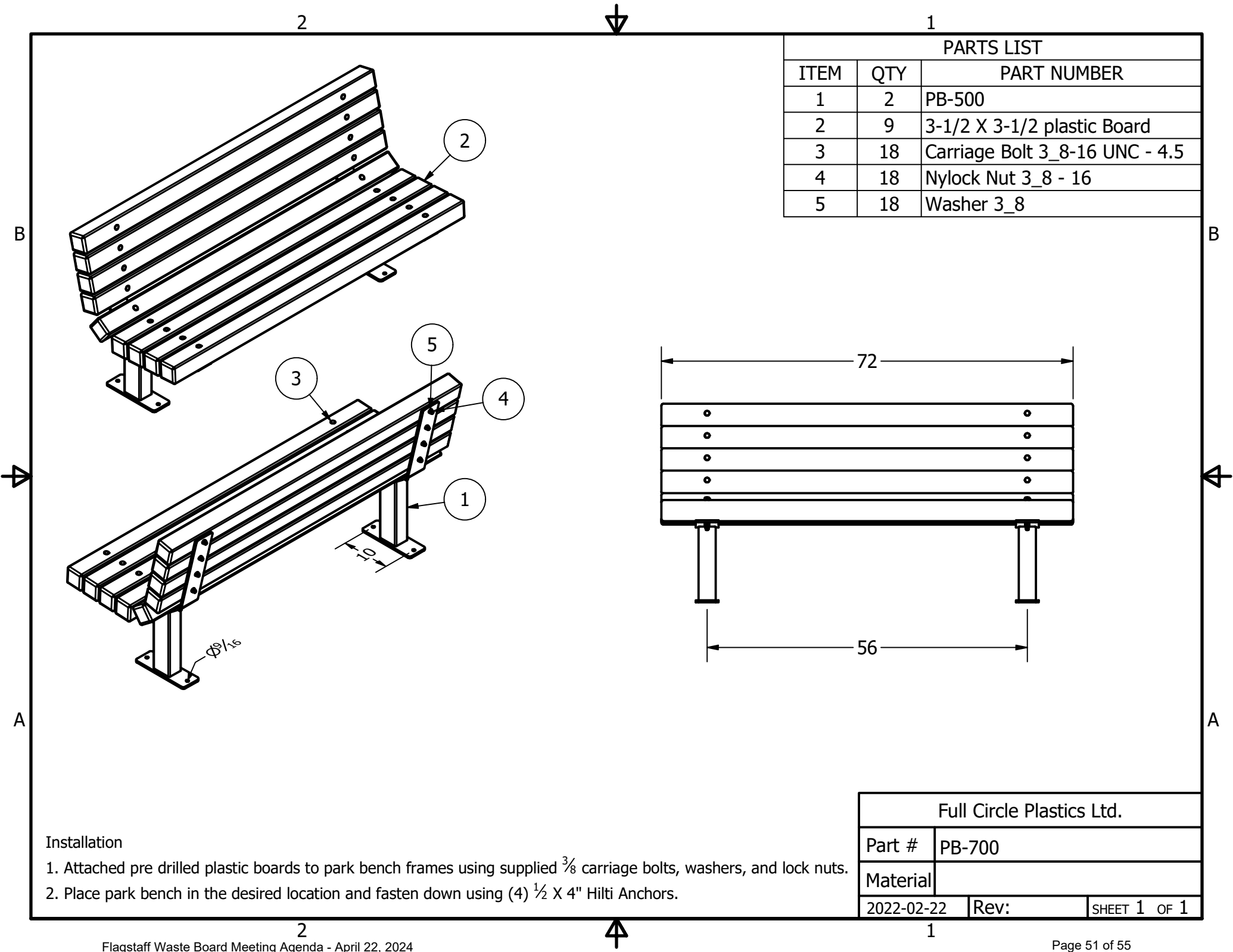
Park Benches & Picnic Tables require 8 week lead time
Not all items guaranteed to be in stock.
Prices +tax, FOB Nobleford, AB



Full Circle Plastics Ltd.		
Part #	P-700	
Material		
2022-02-22	Rev:	SHEET 1 OF 1



Full Circle Plastics Ltd.		
Part #	P-701	
Material		
2022-02-22	Rev:	SHEET 1 OF 1

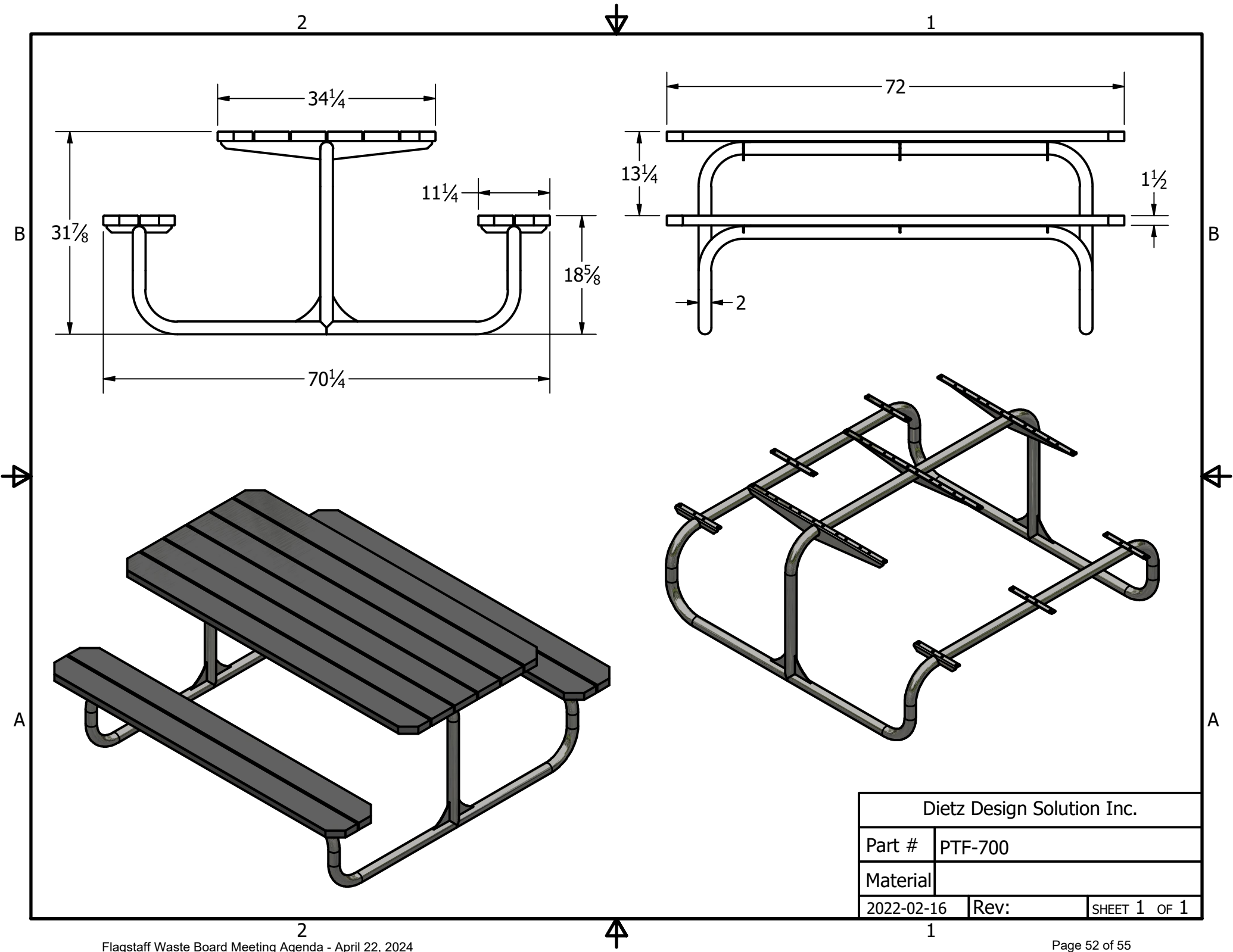


PARTS LIST		
ITEM	QTY	PART NUMBER
1	2	PB-500
2	9	3-1/2 X 3-1/2 plastic Board
3	18	Carriage Bolt 3_8-16 UNC - 4.5
4	18	Nylock Nut 3_8 - 16
5	18	Washer 3_8

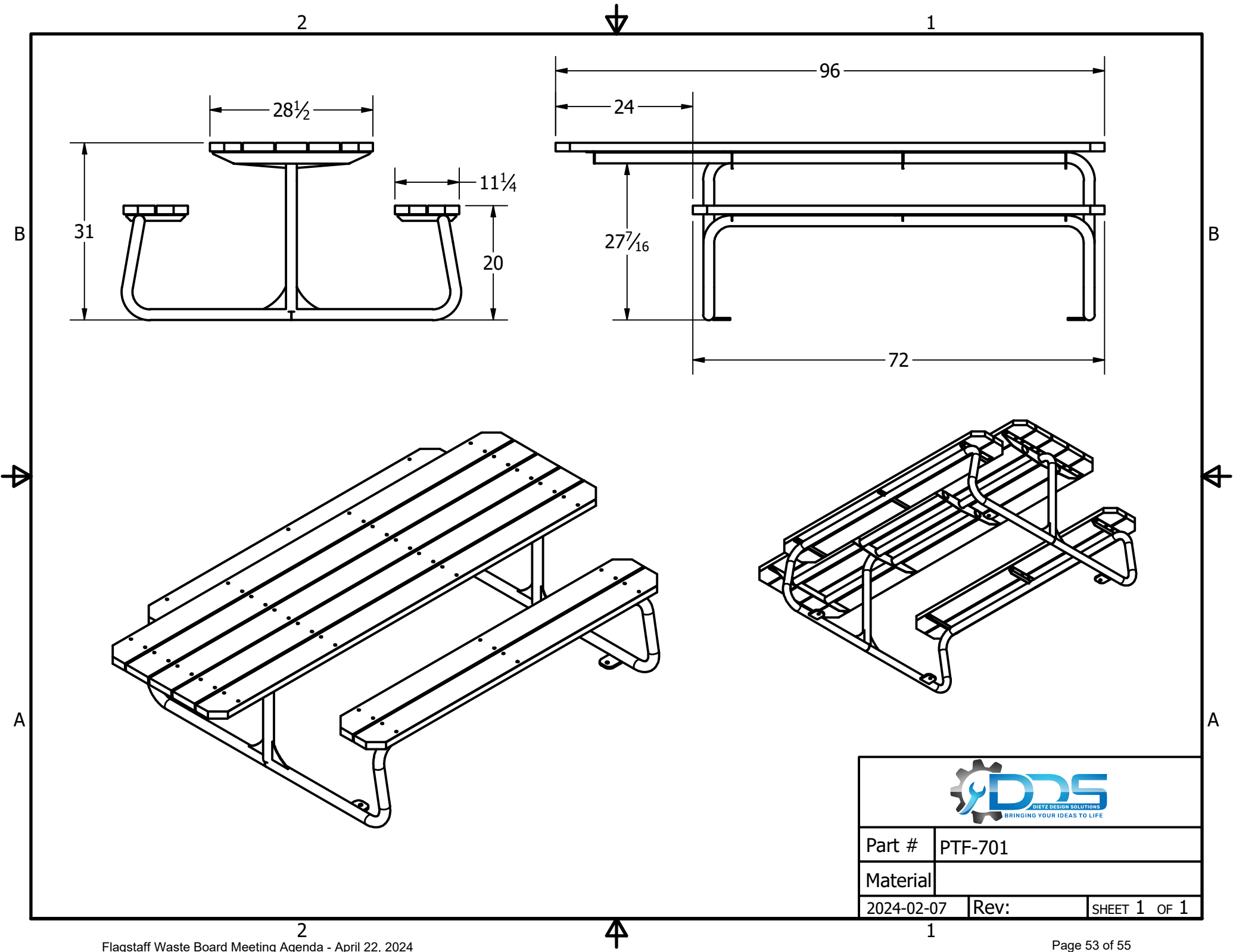
Installation

- 1. Attached pre drilled plastic boards to park bench frames using supplied $\frac{3}{8}$ carriage bolts, washers, and lock nuts.
- 2. Place park bench in the desired location and fasten down using (4) $\frac{1}{2}$ X 4" Hilti Anchors.

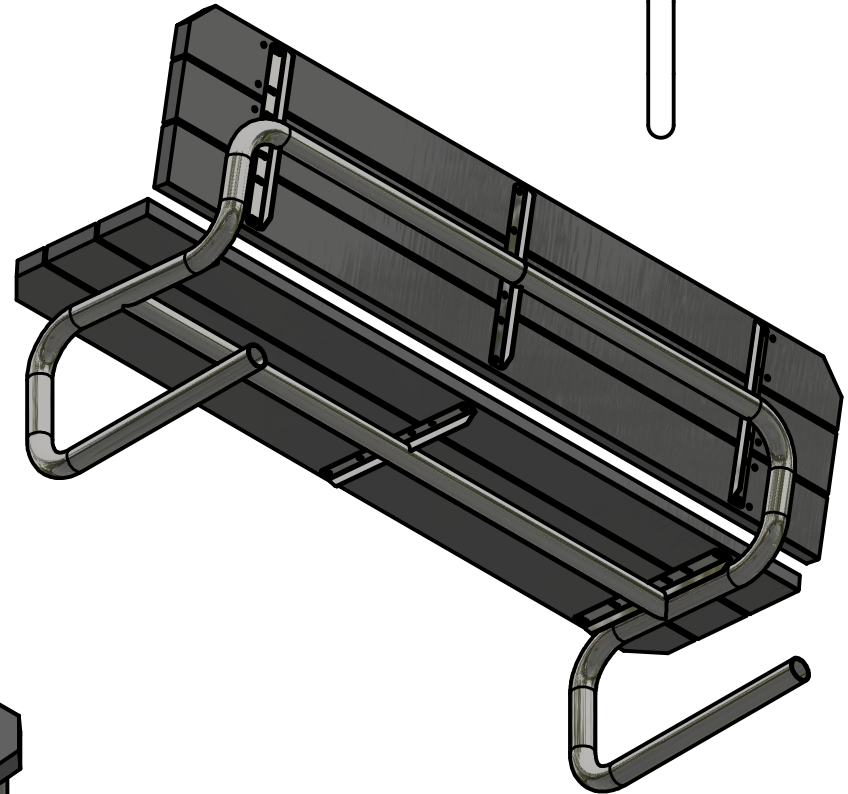
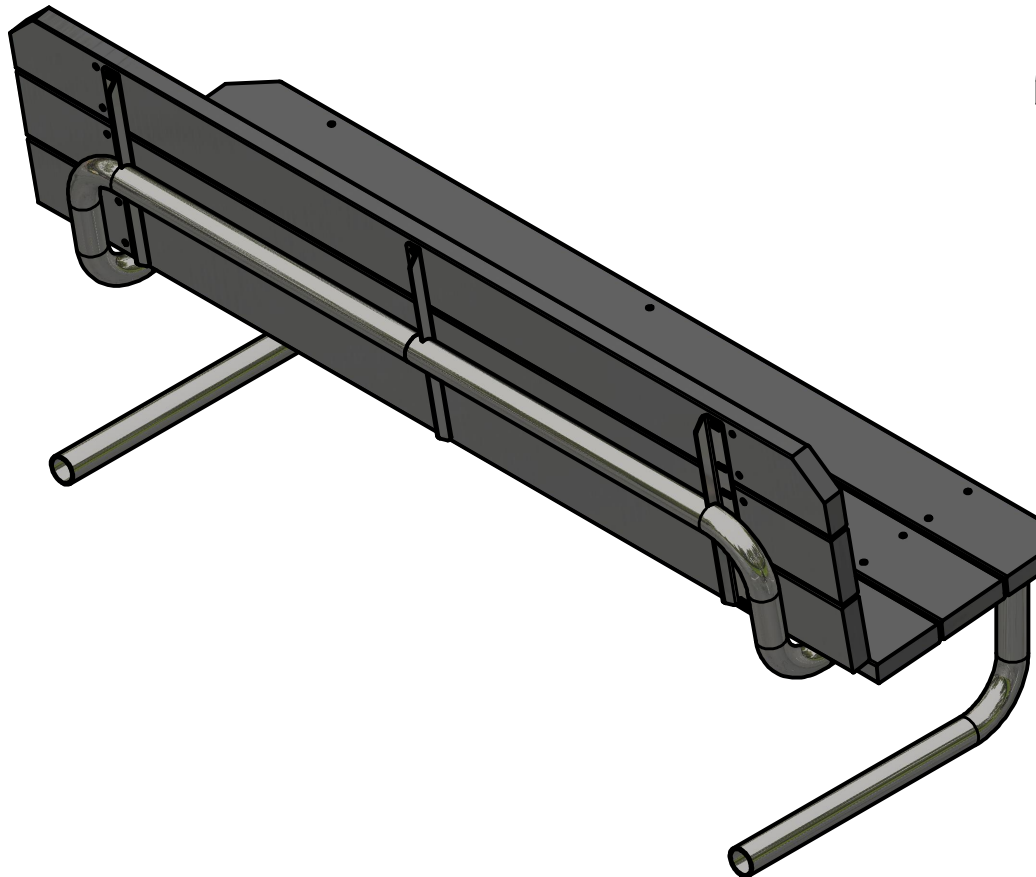
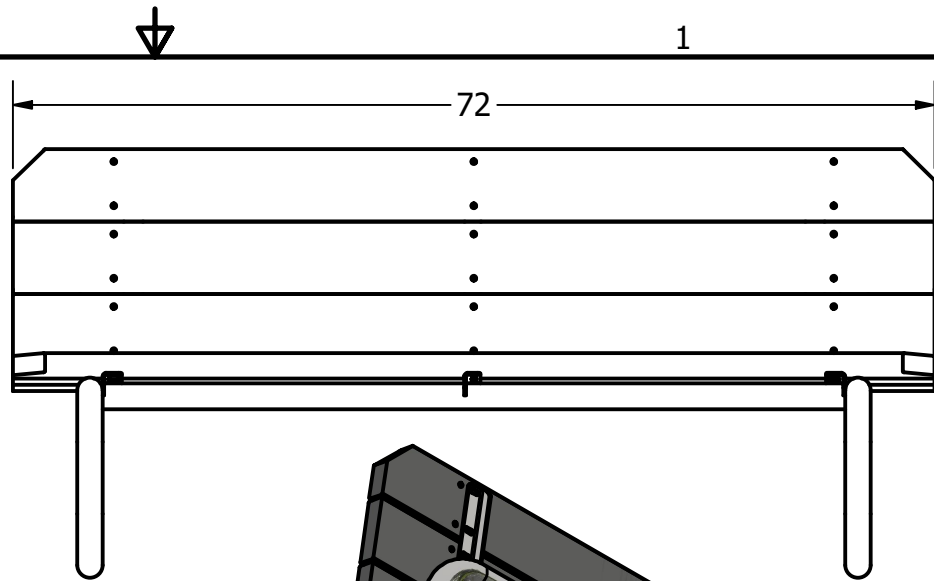
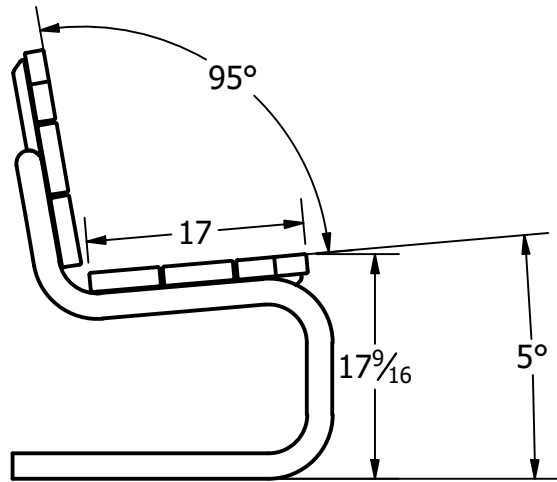
Full Circle Plastics Ltd.		
Part #	PB-700	
Material		
2022-02-22	Rev:	SHEET 1 OF 1



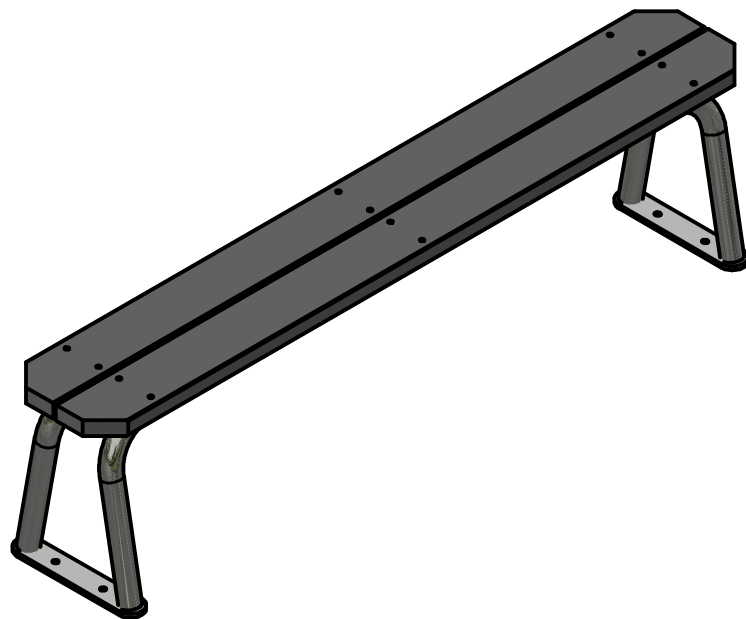
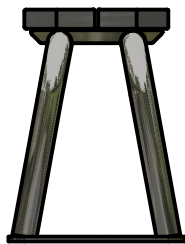
Dietz Design Solution Inc.		
Part #	PTF-700	
Material		
2022-02-16	Rev:	SHEET 1 OF 1



Part #	PTF-701		
Material			
2024-02-07	Rev:		SHEET 1 OF 1



Part #	PB-600		
Material			
2023-04-25	Rev:	SHEET 1 OF 1	



Part #	PB-650		
Material			
2023-07-05	Rev:		SHEET 1 OF 1