## **BYLAW NO. 04/24**

BYLAW 04/24 IS A BYLAW OF FLAGSTAFF COUNTY IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN FLAGSTAFF COUNTY FOR THE 2024 TAXATION YEAR.

WHEREAS Flagstaff County has prepared and adopted detailed estimates of the municipal revenues and

expenditures as required, at the council meeting held May 8, 2024; and

WHEREAS the estimated municipal revenues from all sources other than property \$7,803,250

taxation

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the \$24,278,450

annual budget for Flagstaff County for 2024.

The balance of \$16,475,200 is to be raised by general municipal property

taxation.

WHEREAS the estimated amount required for transfers to capital reserves to be raised by \$3,114,000

municipal taxation is

WHEREAS the estimated amount required for current year capital expenditures to be \$2,982,300

raised by general municipal taxation is

**THEREFORE** the total amount required to be raised by general municipal taxation is \$22,571,500

**WHEREAS** the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)

Residential & Farmland \$1,279,809
Non-Residential and Linear \$2,208,590
Total \$3,488,399

East Central Alberta CSSRD

Residential & Farmland \$30,127 Non-Residential and Linear \$29,196 Total \$59,323

Under Levy <u>\$6,559</u>

TOTAL EDUCATION PROPERTY TAX REQUISITION: \$3,554,281

Designated Industrial Property (AB Municipal Affairs) \$70,396

Flagstaff Regional Housing Group \$267,925

WHEREAS the Council of the Municipality is required each year to levy on the assessed value of all property, tax

rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in

respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised

Statutes of Alberta 2000 and;

WHEREAS the assessed value of all property in Flagstaff County as shown on the assessment roll is:

Residential

 (a) Rural
 376,822,610

 (b) Urban
 18,578,350

 Farmland
 165,036,400

 Non-Residential
 620,910,310

 Machinery and Equipment
 378,765,880

 Total
 1,560,113,550

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of Flagstaff County, in the Province

of Alberta, enacts as follows:

1. the Chief Administrative Officer be and is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Flagstaff County:

	2023 Assessment	2024 Tax Levy	Tax Rate
General Municipal			(X 1000)
Farmland	165,036,400	\$3,081,650	18.6727
Residential - Rural	376,822,610	\$1,910,500	5.0700

SUB-TOTAL	1,560,113,550	\$22,573,100	
Machinery & Equipment	378,765,850	\$6,627,450	17.4975
Non-Residential	620,910,310	\$10,864,100	17.4975
Residential - Hamlets	18,578,350	89,400	4.8108

Alberta School Foundation (ASFF)	2023 Assessment	2024 Tax Levy	Tax Rate (X 1000)
Residential & Farmland	548,465,532	\$1,283,354	2.3399
Non-Residential/Linear	607,367,750	\$2,212,155	3.6422
SUB-TOTAL	1,155,833,282	\$3,495,509	

East Central Alberta CSSRRD	2022 Assessment	2023 Tax Levy	Tax Rate (X 1000)
Residential & Farmland	12,005,648	\$28,092	2.3399
Non-Residential/Linear	8,423,440	\$30,680	3.6422
SUB-TOTAL	20,429,088	\$58,772	

Description	2023 Assessment	2024 Tax Levy	Tax Rate (X 1000)
Designated Industrial Property	920,213,450	\$70,396	0.0765
Flagstaff Regional Housing Group	1,560,113,550	\$267,925	01717

## GRAND TOTAL TAX LEVY - \$26,465,702

2.	the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50. Estimated Revenue: \$10,300.		
3.	That this bylaw shall take effect on the date of the third and final reading.		
	READ A FIRST TIME THISDAY OF	, A.D. 2024,	
		Reeve	
		Chief Administrative Officer	
	READ A SECOND TIME THISDAY OF	, A.D. 2024,	
		Reeve	
		Chief Administrative Officer	
	READ A THIRD TIME AND FINALLY PASSED THIS	DAY OF, A.D. 2024.	
		Reeve	
		Chief Administrative Officer	