

2024 - 2027 Operating Plan Summary

25-Apr-24

OPERATING REVENUE

DESCRIPTION	2023 Actual	2023 Approved	2024 Approved	2024 Revised	2025 Forecast	2026 Forecast	2027 Forecast
<u>CORPORATE SERVICES</u>							
Legislative	-\$148	\$0	\$0	-\$27,800	\$0	\$0	\$0
Corporate Services	-\$289,508	-\$282,600	-\$244,600	-\$523,100	-\$82,750	-\$47,750	-\$48,450
Health & Safety	-\$11,186	-\$10,000	-\$5,000	-\$8,800	-\$6,000	-\$6,000	-\$6,150
Revenue Other	-\$5,814,071	-\$2,130,000	-\$3,339,500	-\$4,891,000	-\$2,913,000	-\$3,272,000	-\$3,337,450
Tax Revenue - Municipal Levy	-\$22,574,544	-\$22,579,925	-\$23,513,200	-\$22,573,100	-\$22,600,000	-\$23,100,000	-\$23,500,000
Tax Revenue Requisitions	-\$3,786,170	-\$3,810,030	-\$4,068,450	-\$3,892,550	-\$3,950,900	-\$4,026,000	-\$4,106,550
Transfer from Reserves Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub- Total	-\$32,475,627	-\$28,812,555	-\$31,170,750	-\$31,916,350	-\$29,552,650	-\$30,451,750	-\$30,998,600
<u>MUNICIPAL SERVICES</u>							
Transportation	-\$547,100	-\$276,500	-\$290,500	-\$491,700	-\$277,000	-\$277,000	-\$282,550
Airport Transportation	-\$97,907	-\$137,850	-\$120,800	-\$123,250	-\$124,300	-\$126,800	-\$129,350
Water Distribution	-\$264,250	-\$318,600	-\$333,000	-\$347,400	-\$307,250	-\$317,300	-\$323,850
Sanitary Sewage	-\$98,065	-\$99,400	-\$111,600	-\$122,300	-\$114,200	-\$168,600	-\$108,750
Waste Disposal	-\$59,774	-\$63,800	-\$65,200	-\$63,450	-\$68,600	-\$72,750	-\$74,150
Environment (ASB)	-\$295,808	-\$244,850	-\$272,000	-\$271,500	-\$278,000	-\$262,000	-\$263,550
Parks	-\$87,857	-\$66,700	-\$15,000	-\$26,500	-\$30,000	-\$15,000	-\$15,300
Transfer from Reserves Operating	-\$47,300	-\$47,300	\$0	-\$12,400	\$0	\$0	\$0
Sub- Total	-\$1,498,061	-\$1,255,000	-\$1,208,100	-\$1,458,500	-\$1,199,350	-\$1,239,450	-\$1,197,500
<u>COMMUNITY SERVICES</u>							
Protective Services	-\$20,444	-\$26,000	-\$21,000	-\$36,000	-\$26,000	-\$26,000	-\$26,550
Bylaw Enforcement	-\$500	-\$1,500	-\$1,500	-\$1,500	-\$1,500	-\$1,500	-\$1,550
Fire Protection	-\$4,757	-\$6,000	-\$3,000	\$0	\$0	\$0	\$0
Emergency Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Community Services	-\$298,841	-\$289,100	-\$289,100	-\$448,850	-\$298,850	-\$298,850	-\$298,850

Public Health	-\$3,079	-\$7,525	-\$6,300	-\$7,300	-\$6,300	-\$6,300	-\$6,300
Economic Development	-\$34,502	-\$5,500	-\$59,500	-\$221,350	-\$57,000	-\$5,500	-\$5,650
Planning and Development	-\$31,232	-\$27,500	-\$28,000	-\$28,000	-\$25,000	-\$25,000	-\$25,500
Recreation	\$0	\$0	\$0	-\$100,000	\$0	\$0	\$0
Culture	-\$238	-\$500	-\$300	-\$250	-\$300	\$0	\$0
Transfer from Reserves Operating	-\$193,770	-\$184,400	\$0	-\$50,800	\$0	\$0	\$0
Sub-Total	-\$587,363	-\$548,025	-\$408,700	-\$894,050	-\$414,950	-\$363,150	-\$364,400
TOTAL REVENUE OPERATING	-\$34,561,051	-\$30,615,580	-\$32,787,550	-\$34,268,900	-\$31,166,950	-\$32,054,350	-\$32,560,500

OPERATING EXPENSES

DESCRIPTION	2023 Actual	2023 Approved	2024 Proposed	2024 Revised	2025 Forecast	2026 Forecast	2027 Forecast
<u>CORPORATE SERVICES</u>							
Legislative	\$395,444	\$436,450	\$488,400	\$464,550	\$465,900	\$470,550	\$479,200
Corporate Services	\$3,097,386	\$3,465,500	\$3,605,850	\$3,689,700	\$3,484,700	\$3,699,100	\$3,773,350
Health & Safety	\$236,489	\$264,400	\$286,050	\$292,200	\$303,150	\$310,750	\$316,950
Tax Bad Debt	\$2,762,177	\$2,500,000	\$3,400,000	\$2,645,000	\$1,100,000	\$1,000,000	\$1,000,000
Requisitions	\$3,786,170	\$3,810,070	\$4,068,450	\$3,892,550	\$3,950,900	\$4,026,000	\$4,106,550
Transfer to Reserves Operating	\$2,150,000	\$850,000	\$1,800,000	\$950,000	\$100,000	\$100,000	\$100,000
Transfer to Capital Reserves	\$4,975,450	\$2,909,200	\$2,114,000	\$3,114,000	\$870,000	\$870,000	\$870,000
Sub-Total	\$17,403,116	\$14,235,620	\$15,762,750	\$15,048,000	\$10,274,650	\$10,476,400	\$10,646,050
<u>MUNICIPAL SERVICES</u>							
Transportation	\$11,919,225	\$13,948,950	\$12,986,600	\$13,119,200	\$13,222,540	\$13,542,750	\$13,831,000
Airport Transportation	\$158,690	\$205,350	\$191,350	\$208,450	\$187,700	\$181,200	\$184,850
Water Distribution	\$339,712	\$347,050	\$358,150	\$385,050	\$350,350	\$338,500	\$345,450
Sanitary Sewage	\$121,947	\$113,450	\$121,500	\$134,050	\$195,650	\$248,500	\$189,400
Waste Disposal	\$518,622	\$520,350	\$535,850	\$510,500	\$553,250	\$586,600	\$598,150
Environment (ASB)	\$826,872	\$911,200	\$1,003,500	\$1,017,100	\$1,042,250	\$1,076,000	\$1,097,600
Parks	\$86,147	\$173,800	\$172,100	\$166,100	\$136,400	\$130,950	\$133,150
Transfer to Reserves Operating	\$1,612,400	\$1,100,000	\$0	\$850,000	\$400,000	\$1,514,500	\$295,000
Sub-Total	\$15,583,615	\$17,320,150	\$15,369,050	\$16,390,450	\$16,088,140	\$17,619,000	\$16,674,600

COMMUNITY SERVICES

Protective Services	\$570,211	\$674,800	\$737,450	\$684,450	\$739,650	\$751,850	\$761,150
Bylaw Enforcement	\$359	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,400
Fire Protection	\$653,448	\$672,950	\$680,800	\$692,900	\$676,800	\$706,200	\$720,350
Emergency Management	\$6,960	\$11,600	\$14,100	\$14,100	\$14,100	\$14,100	\$14,400
Community Services	\$422,958	\$413,100	\$515,400	\$484,200	\$490,700	\$498,200	\$498,200
Public Health	\$31,929	\$35,400	\$42,450	\$42,250	\$41,200	\$41,200	\$41,200
Economic Development	\$749,094	\$684,500	\$762,200	\$1,015,400	\$843,150	\$811,850	\$826,400
Planning and Development	\$230,648	\$310,350	\$368,250	\$311,850	\$227,950	\$232,300	\$237,850
Recreation	\$798,638	\$799,250	\$779,250	\$778,750	\$779,250	\$779,250	\$794,000
Culture	\$59,427	\$54,850	\$56,450	\$106,450	\$106,250	\$106,900	\$107,650
Transfer to Reserves Operating	\$750,000	\$0	\$0	\$250,000	\$0	\$0	\$0
Sub-Total	\$4,273,672	\$3,661,050	\$3,960,600	\$4,384,600	\$3,923,300	\$3,946,100	\$4,005,600
TOTAL EXPENSES OPERATING	\$37,260,403	\$35,216,820	\$35,092,400	\$35,823,050	\$30,286,090	\$32,041,500	\$31,326,250
NET OPERATING	\$2,699,352	\$4,601,240	\$2,304,850	\$1,554,150	-\$880,860	-\$12,850	-\$1,234,250
Less Depreciation (non cash item)	\$4,589,852	\$4,730,850	\$4,744,850	\$4,538,050	\$4,700,000	\$4,700,000	\$4,850,000
NET OPERATING LESS DEPRECIATION	-\$1,890,500	-\$129,610	-\$2,440,000	-\$2,983,900	-\$5,580,860	-\$4,712,850	-\$6,084,250